MONTHLY REVIEW OF BUSINESS STATISTICS

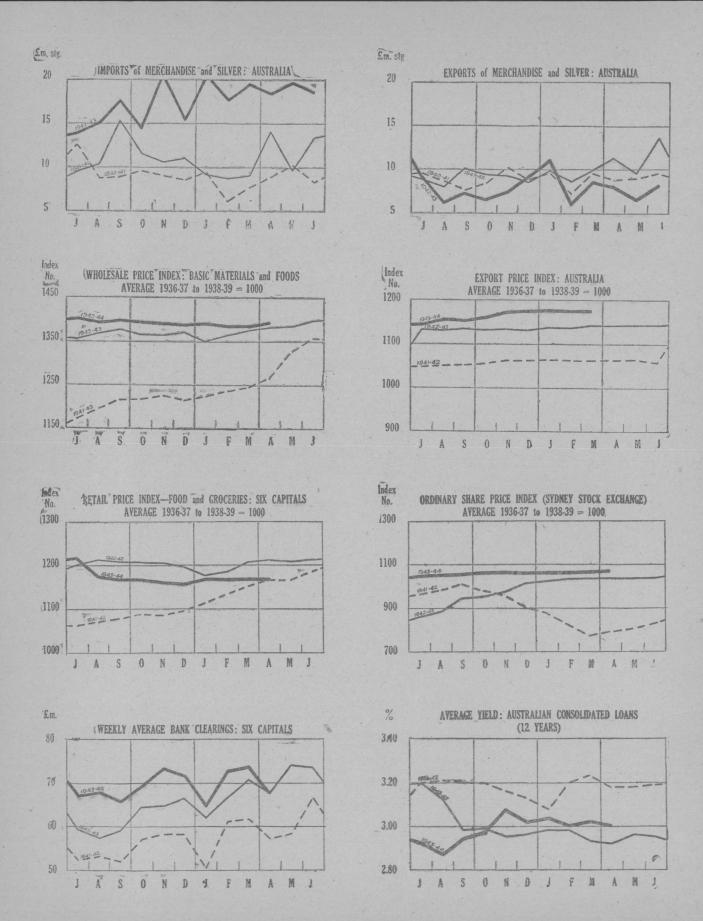
JUNE, 1944.

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No. 81



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INDICATORS OF BUSINESS ACTIVITY.

This and the following table summarizes the trend of business activity shown by certain of the major indicators contained in various tables herein:—

			Employment-	—Australia.(a	1)		Building	Wholesale Trade—	
Period.	Estimated Total— All Employ-	Rural, Ho D	d of month (pusehold Dom efence Forces —see note (b)	nestic and	Factories: Number of Persons Employed.	Retail Stores: Index No. (Base: July, 1933	Permits(d) Six Capital Cities and Suburbs (Monthly Averages).	Australia: Net Sales Recorded Under Sales Tax Acts (Monthly	Bank Clearings: Six Capitals (Weekly Averages).
	ment.	Males.	Females.	Total.	(c)	= 100).		Averages).	
1928–29	'000.	'000.	'000.	'000.	'000. 432		£'000. 2,621	£ millions.	£ millions.
1928–29	(e)1,621	(e)986	(e)325	(e)1,311	387 473 499 536	103.7 119.4 124.7 128.3	913 1,815 1,986 2,307	29.8 34.6 37.2 40.6	33.3 38.2 42.0 44.0
1938–39 1939–40 1940–41	(f) 2,061	(f)1,293	(<i>f</i>)437	(f)1,730	542 564 628	130.0 130.9 132.3	2,353 2,206 2,342	39.8 42.6 43.8	43.1 48.0 52.1
1941–42 1942–43	(g)2,206 (i) 2,141	(<i>h</i>)1,354 (<i>h</i>)1,289	(h)574 (h)616	(<i>h</i>)1,928 (<i>h</i>)1,905	703 (<i>j</i>)739	133.2 116.3	1,128 272	48.4 49.7	57.4 65.7
1941-42— April May June	2,141	1,336 1,327 1,309	593 594 595	1,929 1,921 1,904	715 715 715	129.2 125.8 123.1	239 260 230	49.3 48.4 49.6	57.1 58.3 66.6
July August September October November December January February March April May June	2,109	1,308 1,302 1,298 1,293 1,286 1,286 1,286 1,285 1,277 1,275 1,274	599 601 603 607 612 616 615 622 628 630 631	1,907 1,903 1,901 1,900 1,900 1,902 1,901 1,908 1,913 1,907 1,906 1,905	(j) 725 727 729 732 736 737 743 749 752 749 749	120.9 119.6 118.0 117.1 118.0 120.4 115.7 114.5 113.9 113.0 112.5 112.2	238 204 259 283 308 349 271 258 228 219 347 300	51.4 51.2 49.0 50.9 49.6 51.3 44.2 49.6 51.5 48.7 50.3 48.7	59.2 57.2 59.0 64.6 64.9 66.4 62.0 66.7 70.8 67.9 74.0 73.6
July August September October November December January February March April		(j) 1,270 1,270 1,268 1,271 1,271 1,272 1,273 1,274 1,275 1,270	(j) 634 635 637 640 641 642 636 638 641 637	(j) 1,904 1,905 1,905 1,911 1,912 1,914 1,909 1,912 1,916 1,907	737 738 739	111.3 110.2 109.9 109.6 110.3 114.1 110.0 109.6 109.6	529	53.4 51.3 43.8 (<i>j</i>)49.0 (<i>j</i>)52.6	71.4 64.7

⁽a) Total number of wage or salary earners in employment excluding employees in the defence forces, at home or abroad.

(b) Figures for June, 1933, July, 1939, and June, 1943, were obtained from the Census, National Register and Civilian Register respectively. All figures to June, 1943, are now final.

(c) Excludes working proprietors.

(d) All building operations excluding Government buildings. See footnote on p. 21.

(e) June, 1933.

(f) July, 1939.

(g) July, 1941.

(h) Average for year.

(i) June, 1942.

(j) Subject to slight revision.

(k) Not available.

INDICATORS OF BUSINESS ACTIVITY—continued.

		Mainlan Railways			Motor V	Vehicles			Nine Aus	tralian Trad	ing Banks.
At end of Perio]		revender	P.M.G.'s Depart- ment			Savings Bank	Australian Notes held	Dep	osits.	
At end of Feri	oa.	Gross.	Net.	Receipts.	Motor Cars.	Com- mercial Vehicles, etc.	Deposits.	by Public.	Bearing Interest.	Not Bearing Interest.	Advances.
		£'000.	£'000.	£'000.	'000.	'000.	£ millions.	£ millions.	$\underset{(d)}{\overset{\pounds}{\text{millions}}}$	\mathfrak{L} millions. (d)	£ millions (d)
1928–29 1934–35 1935–36 1936–37	• • • • • • • • • • • • • • • • • • • •	3,947 3,171 3,259 3,407	812 845 858 886	1,071 1,164 1,239	474 458 485 499	72 156 181 214	225.5 217.9 225.0 230.9	25.5 26.7 28.2 29.9	176.9 184.5 181.0 192.8	107.5 106.1 108.9 119.2	246.7 252.2 260.7 259.7
1937–38		3,632	886		535	242	240.4	31.9	201.5	120.4	284.1
1938-39 1939-40 1940-41 1941-42 1942-43		3,580 3,720 4,164 5,235 6,622	694 817 943 1,178 1,544	1,491 1,590 1,803	562 560 539 451 472	258 261 262 251 256	245.6 237.0 252.2 274.3 358.0	33.1 39.1 49.4 68.8 107.7	203.9 214.7 210.0 195.5 199.5	120.1 138.4 157.7 193.6 258.4	290.8 286.8 283.1 269.9 244.8
1712 17	•	0,022					nly Tot	als.			
1941–42— May June		6,284 6,033	1,535 - 2,448 (e)		449 451	253 251	269.3 274.3	83.0 86.5	• •		
1942–43— July August September		6,388 6,597 6,931	2,607 2,727 1,960	1,999	448 451 453	250 252 252	282.5 290.0 295.4	89.3 94.1 96.4	}193.1	199.2	264.1
October November December	• • • • • • • • • • • • • • • • • • • •	6,914 6,370 6,683	2,735 2,097 1,041	1,940 1,697	453 456 460	252 253 254	301.5 305.9 309.0	98.6 101.7 109.6	194.0	225.4	249.6
January February March		6,739 6,047 6,951	2,281 1,214 1,308	1,976 2,199	461 464 467	253 255 255	317.7 327.5 336.1	106.3 111.3 115.9	} 197.1	250.2	236.4
April May June	• •	6,586 6,681 6,489	1,897 1,613 —3,009	2,131	467 468 472	255 257 256	337.1 344.9 358.0	123.5 122.0 123.9	} 199.5	258.4	244.8
1943-44		(05)	(e)	1 002	160	258	370.3	126.7			
July August September	• •	6,856 6,896 6,670	2,268 2,326 1,594	2,383 2,278	469 471 472	261 262	382.0 392.1	131.6 134.7 139.5	207.4	258.0	244.7
October November		6,593 6,396	1,926 1,670	2,225	474 479	263 266	398.6 404.1	137.9	210.9	277.1	235.
December January February March	• • •	6,427 6,210 6,096 (<i>f</i>)6,550	332 1,614 1,129 (f)650	1,979 2,364 2,286	483 482 486 488	272	446.0	161.2	212.6 215.9 218.2	311.0 320.8	222.8
April May				1,929 2,448	488 (<i>f</i>)490						

⁽a) Actual collections. (b) Monthly averages. (c) Average of twelve monthly statements. (d) Quarter ended June; then quarterly averages; monthly averages from January, 1944. (e) Includes in some States certain annual and other commitments, and indicates loss. (f) Subject to revision.

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AUSTRALIA: WAGE AND SALARY EARNERS IN CIVIL EMPLOYMENT.

		Rural, H	ployment. (a) ousehold Do	mestic and		Total E	mploymen	in Main In	dustrial G	roups.	
	Month.	Govern- mental Authori- ties.(b)	Private Employers.	Total	Mining and Quarry- ing.	Fac- tories.(c)	Building and Construction.	Transport and Communi- cation.	Retail Trade.	Other Com- merce and Finance.	Pro- fessional and Personal Services.
				Mal	ES (Tho	usands).					1
1942- 1943-	-July NovemberJulyApril July August September October November DecemberJanuary February	375.3 381.3 417.8 412.0 409.7 409.3 408.3 407.7 405.8 405.9 406.1 405.3	988.1 1,000.0 890.6 865.3 860.5 860.4 859.5 863.0 865.2 866.2 866.7 868.9	1,363.4 1,381.3 1,308.4 1,277.3 1,270.2 1,269.7 1,267.8 1,270.7 1,271.0 1,272.1 1,272.8 1,274.2 1,274.9	54.4 53.9 47.7 44.1 44.8 44.7 44.6 44.7 44.6 44.2 44.1 44.4	490.9 509.8 513.0 521.9 519.0 518.6 517.5 518.1 516.2 512.9 515.2 516.2 515.9	144.0 136.5 116.8 92.7 89.7 91.6 91.7 91.1 90.8 89.4 86.9 85.3 84.1	202.3 207.3 205.3 204.2 206.1 205.8 205.9 207.2 207.7 207.4 208.6 210.2 210.3	102.0 101.9 79.4 72.2 71.0 70.3 70.0 69.8 70.2 72.6 70.7 70.3 70.7	117.1 117.9 96.6 90.2 87.7 88.1 87.4 88.0 88.8 89.1 89.8 90.3 90.9	127.1 127.2 111.8 107.3 106.6 107.0 107.6 108.2 109.0 109.2 109.7 110.6
	April	406.2	864.0	1,270.2	43.9	513.9	81.3	211.0	70.6	90.6	111.0
1941-	— July	70.8	477.7			ousands).	1.0	01.1	100.0		
1942– 1943–	November	76.3 102.4 125.2 133.4 134.4 133.6 134.1 134.4 134.1 133.8 134.1 134.4 133.5	477.7 494.7 496.5 504.7 500.0 501.3 503.2 505.8 506.9 507.4 502.6 503.9 506.6 503.1	548.5 571.0 598.9 629.9 633.4 635.7 636.8 639.9 641.3 641.5 636.4 638.0 641.0 636.6	0.5 0.6 0.6 0.5 0.6 0.5 0.5 0.5 0.7 0.6 0.7 0.7 0.7	187.8 198.2 212.3 229.7 227.9 227.8 227.2 227.1 226.3 224.2 221.8 221.6 222.6 219.3	1.9 2.0 2.1 2.3 2.4 2.4 2.4 2.4 2.4 2.4 2.5 2.5	21.1 22.0 26.4 33.0 35.6 35.9 35.9 36.3 36.7 36.6 37.1 36.9 37.1	102.3 106.4 103.0 98.7 97.8 97.0 96.8 96.6 97.3 99.6 95.3 95.2 94.7 95.0	44.1 47.4 52.3 53.3 52.7 52.9 53.0 52.9 52.3 52.3 52.3 52.5 52.4 52.2	148.1 150.4 152.5 156.6 158.1 159.6 160.4 162.7 163.5 162.7 163.3 164.3 166.1
1941-	-July	446.1	1,465.8	1,911.9	54.9	678.7	1/15 0	222 4	204.2	161 2	275 2
1942— 1943—	November.	457.6 520.2 537.2 543.1 543.7 541.9 541.8 540.2 540.0 539.9 539.4 539.7	1,494.7 1,387.1 1,370.0 1,360.5 1,361.7 1,362.7 1,368.8 1,372.1 1,373.6 1,369.3 1,372.8 1,372.8	1,911.9 1,952.3 1,907.3 1,907.2 1,903.6 1,905.4 1,904.6 1,912.3 ,913.6 1,909.2 ,912.2 ,915.9 ,906.8	54.9 54.4 48.3 44.7 45.3 45.3 45.1 45.2 45.1 44.7 44.8 45.0 44.9 44.6	708.0 725.3 751.6 746.9 746.4 744.7 745.2 742.5 737.1 737.0 737.8 738.5 733.2	145.9 138.5 118.9 95.0 92.1 94.0 93.5 93.2 91.8 89.3 87.7 86.6 83.8	223.4 229.3 231.7 237.2 241.7 241.7 241.8 243.1 244.0 244.1 245.2 247.3 247.2 248.1	204.3 208.3 182.4 170.9 168.8 167.3 166.8 166.4 167.5 172.2 166.0 165.5 165.4	161.2 165.3 148.9 143.5 140.4 141.0 140.4 141.7 141.4 142.1 142.8 143.3 142.8	275.2 277.6 264.3 263.9 264.7 266.2 267.4 270.3 271.7 272.5 274.0 276.7 276.1

⁽a) Employees in the defence forces, at home or abroad, and Government "relief" workers are excluded. From July, 1941, estimated total employment is based on Pay-roll Tax returns and records of Government employment. All figures to June, 1943, are final. (b) Includes employees of Australian Government authorities (Commonwealth, State and Local) and of Allied Governments. (c) From July, 1942, monthly figures are estimates subject to slight revision. (d) Includes Allied Works Council projects. (e) Includes Education, Health, Hotels and Restaurants, Professional and Personal Service (except private domestics).

EMPLOYMENT IN FACTORIES.

(Number of Employees in Thousands excluding Working Proprietors.)

								· · · · · · · · · · · · · · · · · · ·	Australia.		
D : 1	New	Vic-	Queens-	South	Western	Tas-	Govern-	Other			ndex 19 = 100.
Period.	South Wales.	toria.	land.	Aus- tralia.	Aus- tralia.	mania.	mental (Munitions, Aircraft and Ships).(a)	Factories (including War Contractors).	Total Factories.	Un- adjusted.	Divided by Index of Total Population
1928–29	174.1	149.3	43.4	35.4	19.8	10.0	7.1	424.9	432.0	100	100
1935–36 1936–37 1937–38 1938–39	186.0 197.8 215.6 219.5		45.9 49.6	37.2 39.3 42.6 42.0	19.9 21.4 22.0 22.1	11.0 11.8 12.5 13.2	6.1 6.6 7.4 10.1	466.4 492.6 528.5 532.1	472.5 499.2 535.9 542.2	109 116 124 126	103 108 115 116
1939–40	227.1 257.0 289.3 306.4	250.5	54.8 59.5	43.5 49.5 63.8 71.5	21.9 21.8 23.0 25.1	14.0 15.1 16.7 18.0	16.9 41.5 79.8 121.8	547.0 586.4 623.0 616.9	563.9 627.9 702.8 738.7	131 145 163 171	119 131 146 151
1941–42— March April May June	294.0 293.6 294.8 294.0	251.3 249.9	59.9 60.6	67.2 68.7 69.2 69.4	23.4 23.3 23.5 23.3	17.5 17.7 17.4 17.1	90.8 95.2 100.5 103.8	623.0 619.3 614.9 611.2	713.8 714.5 715.4 715.0	165 165 166 166	146 146 147 147
1942–43 (b) July August September October November December January February March April	298.1 299.3 300.3 302.5 304.2 306.8 307.0 308.6 311.0 312.9	253.4 254.6 256.3 256.0 256.9 257.4 259.1	63.2 63.3 62.9 62.6 60.7 58.2 60.3 61.5	71.1 71.3 70.9 71.1 71.0 71.3 71.9 72.1 72.3 72.6	23.2 23.5 23.8 24.1 24.4 24.6 25.4 25.8 26.1 26.5	17.2 17.4 17.4 17.1 17.3 17.5 18.0 18.3 18.7 19.1	109.3 111.3 113.1 114.8 117.8 121.0 124.9 127.4 130.2 130.9	616.0 615.7 616.0 617.5 618.0 615.9 612.5 615.1 618.5 620.7	725.3 727.0 729.1 732.3 735.8 736.9 737.4 742.5 748.7 751.6	168 168 169 170 170 171 171 172 173 174	149 149 150 150 150 151 151 152 152 153
May , June ,	312.9 313.5			71.7 71.2	26.5 26.8	19.2 18.9	131.7 130.3	617.2 618.7	748.9 749.0	173 173	152 152
1943–44(c) July August September October November December January February March April	312.8 314.2 314.4 314.2 312.8 311.2 310.8 311.9	252.4 253.0 252.5 252.5 252.5 252.5	65.3 63.3 62.9 62.2 58.5 59.3 60.4 60.7	70.1 69.3 69.2 68.6 67.2 66.7 66.4 66.5 66.4	26.7 26.6 26.9 27.3 26.7 26.7 26.8 26.7 27.0 26.9	19.3 19.2 18.7 19.0 19.7 19.9 20.1 20.5 20.7 20.8	128.9 126.6 125.2 123.6 119.9 116.1 114.3 112.8 109.4 106.8	618.0 619.8 619.5 621.6 622.6 621.0 622.7 625.0 629.1 626.4	746.9 746.4 744.7 745.2 742.5 737.1 737.0 737.8 738.5 733.2	173 172 172 172 171 171 171 171	152 152 151 151 151 150 150 150 150

⁽a) Includes Government establishments, annexes, and certain private firms engaged exclusively in aircraft and shipbuilding, but excludes private factories engaged partly on war contracts and partly on other work.
(b) 1942-43 monthly figures are subject to slight revision.
(c) From July, 1943, monthly figures are estimates, subject to revision.

EMPLOYMENT IN RETAIL STORES.

Pay-roll Tax.—Employees on the last pay-roll of each month shown on returns of taxable employers whose principal activity was retail trade.

wnose	principal act	ivity w	as retai	New			G 1	177		Australia ((Six States).
	Month	n.		South Wales.	Victoria.	Queens- land.	South Australia.	Western Australia.	Tasmania.	Index.	Number.
					ales—Inde	ex of Emp	lovment			muex.	Tulliber.
No. o	f Employees-	-July,	1941	31,868	23,782	10,701	7,278	4,746	2,529		80,904
1941-	-July			1000	1000	1000	1000	1000	1000	10.00	80,904
	November			1007	996	1020	987	961	996	1001	80,978
1943-				708	704	719	740	694	772	712	57,608
	May			701	703	710	732	695	772	707	57,221
	June			700	700	701	729	694	756	704	56,968
	July			696	697	693	720	685	756	700	56,599
	August			690	689	693	710	675	757	693	56,073
	September			688	688	679	711	672	762	690	55,850
	October November			685	684 697	684	711	664	760	688	55,656
	December			683 720	701	678 710	719 741	675 696	766 777	692 715	55,983 57,853
1944_	-January	• •		689	693	690	731	695	782	698	56,430
1711	February		• •	684	693	681	730	687	783	694	56,121
	March			687	694	698	736	686	782	698	56,438
	April			688	693	691	733	690	780	697	56,373
				Fer	nales—Inc	dex of Em	ployment				
No. o	f Employees-	—July,	1941	31,840	22,088	8,533	7,184	4,832	2,067		76,544
1941-	-July			1000	1000	1000	1000	1000	1000	1000	76,544
	November			1060	1055	1069	1075	1070	1058	1062	81,269
1943-	-April			957	933	1019	960	974	977	959	73,401
	May			950	943	1018	961	974	979	959	73,379
	June			951	937	1019	959	974	988	958	73,310
	July			935	935	1027	941	967	976	949	72,637
	August			925	925	1002	952	951	974	939	71,884
	September			921	928	1004	948	938	976	937	71,739
	October November	• •		923	919	995	. 952	936	984	935	71,569
	December			930 981	922 933	1012	964 972	952	980	943	72,149
1944_	-January			917	901	1051 1001	964	981 954	990	974	74,560 71,263
1711	February			912	896	1022	964	958	981	929	71,203
	March			907	889	1015	962	962	982	925	70,778
	April			905	897	1015	970	961	986	927	70,946
				Per	sons—Inc	lex of En			, , , ,		1,0,710
No. o	f Employees-	—July,	1941	63,708	45,870	19,234	14,462	9,578	4,596		157,448
1941-	-Inly			1000	1000	1000	1000	1000	1000	1000	157,448
1711	November			1034	1025	1042	1000	1016	1000	1030	162,247
1943-	-April			833	814	852	849	835	864	832	131,009
	May			825	818	847	846	836	865	830	130,600
	June			826	814	842	843	835	860	827	130,278
	July			816	812	841	830	828	855	821	129,236
	August			808	802	830	830	814	854	813	127,957
	September			804	804	823	829	806	858	810	127,589
	October			804	797	822	830	801	861	808	127,225
	November			806	806	826	841	814	862	814	128,132
1044	December			850	812	861	856	840	873	841	132,413
1944-	-January			803	793	831	847	826	876	811	127,693
	February March			798	790	832	846	824	872	808	127,242
				797 706	788 701	839	849	825	872	808	127,216
10	April			796	791	835	851	827	873	809	127,319

TRADE UNION UNEMPLOYMENT RETURNS.

The only regular records of unemployment available in comparable form over a considerable period are the quarterly percentages reported by trade unions to the Commonwealth Statistician. The membership of the reporting unions consists predominantly of males, and represents at present about 56 per cent. of the total trade union membership and between 20 and 25 per cent. of all wage and salary earners. For some States the returns are a more representative sample than for others. This table, therefore, should not be read as indicating the relative degree of unemployment amongst unionists in the individual States but as an indication of trend of unemployment as reported by secretaries of trade unions.

Period.		New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.
1928–29		10.6	% 9.7	7.0	% 14.6	% 9.1	% 13.0	10.2
1935–36 1936–37 1937–38 1938–39		17.4 12.8 10.0 10.3	11.9 10.1 8.2 10.0	8.3 7.4 6.9 6.0	13.6 9.4 7.3 9.4	11.0 6.0 5.4 6.5	10.9 8.4 6.8 8.9	14.0 10.6 8.5 9.3
1939–40 1940–41 1941–42 1942–43	•	12.1 7.5 2.8 1.5	8.3 4.0 1.7 0.9	6.1 4.9 3.4 1.6	8.8 4.5 1.6 1.0	6.8 4.4 1.9 1.6	6.3 4.3 2.2 1.1	9.4 5.6 2.4 1.3
1942— February May August November		2.0 1.9 1.9	1.4 1.2 1.2 0.9	3.2 2.6 1.8 1.6	1.0 1.3 1.1 0.9	1.7 1.7 1.8 1.3	0.7 0.6 0.9 0.8	1.8 1.7 1.6 1.3
February May August November	• •	1.4 1.3 1.3	0.8 0.6 0.7 0.7	1.5 1.3 1.1 0.9	1.0 1.0 0.9 0.8	1.6 1.5 1.7 1.4	1.3 1.2 1.2 1.4	1.2 1.1 1.1
1944— February		1.3	0.7	0.8	0.9	1.5	0.7	1.0

INDUSTRIAL GROUPS: CHANGE FROM NOVEMBER, 1943, TO FEBRUARY 1944.

Manufacturing—I. Wood, furniture, &c., nil.; II. Engineering, metal works, &c., nil; III. Food, drink, tobacco, &c., 2.4% to 2.3%; IV. Clothing, hats, boots, &c., nil; V. Books, printing, &c., 0.2% to 0.3%; VI. Other Manufacturing, 1.2% to 1.0%; VII. Building, 1.2% to 1.4%; VIII. Mining, quarrying, &c., 3.3% to 3.0%; X. Land Transport, other than railway and tramway services, 1.5% to 1.4%; IX., XI., XII., XIII. and XIV. Other and Miscellaneous, 1.0% to 0.8%; All Groups, 1.1% to 1.0%.

IMPORTS OF MERCHANDISE: ECONOMIC CLASSES.

£'000 Sterling.

				oc 000 i	oterning.					
			Produce	rs' Mate	erials for use	e in—			Fue	els,
Period.	Building Constru		Rur Indust		Manufac	turing.	Tota	al.	Aids Produ	s to
	Class	Ia.	Class	I _B .	Class	Ic.	Class	3 I.	Classes VI	II., III., I.
.,.				Aı	nnual	Tota	ls.			
		%		%		%		%		%
1928–29	10,192	7.1	1,906	1.3	53,147	37.1	65,245	45.5	14,932	10.5
1935–36 1936–37 1937–38 1938–39	3,928 3,653 4,966 4,054	4.7 4.0 4.4 4.1	1,261 1,498 1,627 1,801	1.5 1.7 1.5 1.8	34,050 36,160 45,104 37,878	40.8 39.9 40.2 38.2	39,239 41,311 51,697 43,733	47.0 45.6 46.1 44.1	10,291 11,168 13,592 13,611	12.3 12.3 12.2 13.6
1939–40	4,014 2,961 2,634 1,946	3.5 2.7 1.8 0.9	1,601 1,137 977 1,077	1.4 1.0 0.7 0.5	47,901 49,194 55,547 50,354	41.4 45.3 37.1 23.7	53,516 53,292 59,158 53,377	46.3 49.0 39.6 25.1	21,605 21,496 50,066 93,701	18.6 19.8 33.5 44.2
				Мо	nthly	Tota	ls.			
1940–41— June	292	3.5	76	0.9	3,751	44.8	4,119	49.2	1,311	15.7
July (c) August (c) Sept. (c) October (c) Nov. (c) Dec. (c) January (c) February (c) March (c) April (c) June (c)	268 285 329 222 199 213 190 188 172 186 93 289	2.8 2.7 2.1 1.9 1.8 1.9 2.0 2.1 1.9 1.5 0.9 1.9	92 70 103 100 124 105 63 58 74 79 46 63	1.0 0.7 0.7 0.9 1.2 1.0 0.7 0.7 0.8 0.6 0.5	4,494 3,673 6,668 4,288 4,293 4,115 4,106 4,589 4,015 4,319 4,100 4,493	46.7 35.2 43.5 36.8 40.0 36.8 44.4 52.2 44.0 34.8 43.7 29.2	4,854 4,028 7,100 4,610 4,616 4,433 4,359 4,835 4,261 4,584 4,239 4,845	50.5 38.6 46.3 39.6 43.0 39.7 47.1 55.0 46.7 36.9 45.1 31.5	1,549 2,428 3,011 3,162 2,694 4,233 1,984 1,431 2,405 4,870 2,686 7,279	16.2 23.3 19.8 27.1 24.9 37.9 21.4 16.3 26.3 39.3 28.7 47.3
July (d) August (d)	195 263 192 211 221 117 72 92 176 139 132	1.4 1.8 1.1 1.4 1.1 0.7 0.3 0.5 0.9 0.7 0.7	55 98 68 56 50 84 104 71 122 108 97 164	0.4 0.7 0.4 0.2 0.5 0.5 0.4 0.6 0.6 0.5	4,571 4,086 4,519 5,409 4,863 3,295 3,081 4,148 3,793	32.8 30.6 23.3 30.9 25.7 30.8 16.1 17.2 21.4 20.3 23.1 19.2	4,826 4,932 4,346 4,786 5,680 5,064 3,471 3,244 4,446 4,040 4,786 3,756	34.6 33.1 24.8 32.7 27.0 32.0 16.9 18.1 22.9 21.6 24.3 20.8	4,285 6,705 8,199 5,994 10,600 5,449 9,404 7,869 8,629 9,327 9,827 7,413	30.7 44.9 46.8 41.0 50.3 34.5 45.9 44.0 44.5 50.0 49.7 41.1

⁽a) Classes II., III. and VII. are not available for publication separately. (b) Complete, includes Governmental imports valued at £stg. 16,094,000 for which Customs entries were not passed. (c) Incomplete, excludes Governmental imports mentioned in note (b). (d) Subject to revision.

IMPORTS OF MERCHANDISE: ECONOMIC CLASSES—continued.

£'000 Sterling.

		(Capital Equi	pment.					Finish	ed Cons	sumers' Go	oods.		
			Tra	nsport l	Equipment.									
Period.	Produce Equipme		Road Veh and Comp Parts	olete	Railwa Equipment, and Civ Aircraí	Vessels vil	Food, Beve and Toba		Clothing Accesso		All Ot	her.	Tota	al.
	Class I	V.	Class V.	В.	Class V. A	, C, D.	Class VI.	A, B, C.	Class V	I. D.	Class V	l. e-j.	Class	VI.
1928–29	12,077	% 8.4	15,216	% 10.6	A n	n u a l	Tota	ls. % 7.4	2,925	% 2.1	20,937	% 14.6	34,468	% 24.1
1935–36 1936–37 1937–38	7,909 9,301 12,090	9.5 10.3 10.9	8,613 9,183 12,218	10.3 10.2 11.0	702 1,536 2,156	0.8 1.7 1.9	4,720 5,427 5,589	5.7 6.0 5.0	434 486 711	$0.5 \\ 0.5 \\ 0.6$	11,613 12,180 13,680	13.9 13.4 12.3	16,767 18,093 19,980	20.1 19.9 17.9
1938–39	11,621 10,142 10,372 11,397 15,411	11.7 8.8 9.5 7.6 7.3	9,467 8,297 4,947 7,768 31,625	9.5 7.2 4.6 5.2 14.9	1,252 840 1,477 2,291 2,300	1.3 0.7 1.4 1.6 1.1	5,934 6,597 5,528 5,851 6,702	6.0 5.7 5.1 3.9 3.2	889 884 837 1,399 456	0.9 0.8 0.8 0.9 0.2	12,806 13,795 10,701 11,426 8,535	12.9 11.9 9.8 7.7 4.0	19,629 21,276 17,066 18,676 15,693	19.8 18.4 15.7 12.5 7.4
1940-41						Mon	thly	Γota	ls.					
June	801	9.6	500	6.0	94	1.1	533	6.4	151	1.8	856	10.2	1,540	18.4
July (b) August (b) Sept. (b) October (b) Dec. (b) January (b) February(b) March (b) April (b) June (b)	950 998 1,174 937 919 772 915 799 780 794 678 807	9.9 9.6 7.6 8.1 8.7 6.9 9.9 9.1 8.5 6.4 7.2 5.2	480 608 1,174 1,114 919 424 596 303 443 518 502 687	5.0 5.8 7.6 9.6 8.6 3.8 6.5 3.4 4.9 4.2 5.4 4.5	52 46 75 7 5	0.8 4.6 2.8 2.8 1.7 0.4 0.8 0.6 0.5 0.6 2.6	590 571 856 502 637 375 403 263. 361 394 432 465	6.1 5.5 5.6 4.3 6.0 3.4 4.3 3.0 4.0 3.2 4.6 3.0	126 179 260 71 32 56 76 112 67 223 80 61	1.3 1.7 1.7 0.6 0.3 0.5 0.8 1.3 0.7 1.8 0.9	978 1,140 1,320 918 739 831 846 993 768 949 680 845	10.2 10.9 8.6 7.9 6.8 7.4 9.1 11.3 8.4 7.6 7.3 5.5		18.1 15.9 12.8 13.1 11.3 14.2 15.6 13.1 12.6
July (c) August (c) Sept. (c) October (c) Nov. (c) Dec. (c) January (c) February (c) March (c) April (c) May (c) June (c)	1,228 1,373 1,047	10.7 9.0 5.8 8.8 7.3 10.4 4.7 5.0 6.3 7.4 5.3 8.9	1,975 730 2,419 1,158 1,213 2,119 5,100 4,736 2,550 2,907 2,593 4,125	14.2 4.9 13.8 7.9 5.8 13.4 24.9 26.5 13.1 15.6 13.1 22.9	19 99 70 35 86 86 369 44 949 259 38	4.9 1.4 0.2	520	3.4 2.3 4.0 3.7 5.4 3.6 2.0 3.4 3.9 1.0 2.6 2.5	112 70 16 32 9 25 35 24 17 10 103 3	0.8 0.4 0.0 0.2 0.0 0.2 0.2 0.1 0.1 0.1 0.5 0.0	786 729 757 846 854 739 478 829 543 843	5.3 4.2 5.2 4.0 5.4 3.6 2.7 4.3 2.9 4.3	1,197 1,446 1,331 1,989 1,452 1,192 1,101 1,597 742 1,466	8.0 8.2 9.1 9.4 9.2 5.8 6.2 8.3 4.0 7.4

⁽a) Complete, includes Governmental imports valued at £stg. 16,094,000 for which Customs entries were not passed. Governmental imports mentioned in note (a). (c) Subject to revision.

IMPORTS OF MERCHANDISE: DEGREE OF MANUFACTURE.

£'000 Sterling.

			aL (Jou Stell	mg.					
	Prod	ucers' Mat (Class I.).			Consumer (Class VI.)		Tota		of Merchar lasses).	ndise.
Period.	Crude.	Simply trans-formed.	Elabor- ately trans- formed.	Crude.	Simply trans- formed.	Elabor- ately trans- formed.	Crude.	Simply trans- formed.	Elabor- ately trans- formed.	Total.
				Λ	nnual	Total				
1928–29	 15,198	5,252	44,795	906	5,176	28,386		20,226	106,951	143,281
1936–37 1937–38	 9,612 10,778 13,061 11,581	3,552 3,922 4,723 3,693	26,075 26,611 33,913 28,459	226 477 501 576	2,733 3,190 3,162 3,258	13,808 14,426 16,317 15,795	9,838 11,255 13,562 12,157	14,064 15,845 18,903 17,127	59,619 63,492 79,268 70,029	90,592 111,733
1940–41 1941–42	 13,402 11,293 10,848 10,036	5,400 6,967 9,904 8,886	34,714 35,032 38,406 34,455	582 533 597 1,339	3,750 3,536 4,324 4,195	16,944 12,997 13,755 10,159	13,984 11,826 11,445 11,375	22,968 19,948 29,527 30,885	76,876 108,384	115,676 108,650 149,356a 212,107
				Мо	nthly	Total	S.			
1940–41— June	 1,120	551	2,448	47	398	1,095	1,167	1,696	5,502	8,365
August (b) September (b) October (b) November (b) December (b) January (b) February (b) March (b) April (b) May (b)	1,054 774 1,572 952 1,199 804 900 873 616 566 633 553	844 615 1,634 986 748 784 900 372 904 503 731 536	2,956 2,639 3,894 2,672 2,669 2,845 2,559 3,590 2,741 3,515 2,875 3,756	43 56 73 64 86 31 27 62 45 26 58 26	478 467 686 382 506 257 304 140 258 281 258 308	1,173 1,367 1,677 1,045 816 974 1,166 893 1,259 876 1,037	1,097 830 1,645 1,016 1,285 835 927 935 661 592 691 579	1,962 2,139 3,457 2,584 2,524 2,475 2,385 1,324 2,132 2,374 2,222 1,897	6,549 7,460 10,222 8,044 6,928 7,862 5,942 6,529 6,338 9,441 6,459 12,920	9,608 10,429 15,324 11,644 10,737 11,172 9,254 8,788 9,131 12,407 9,372 15,396
August (c) September (c) October (c) November (c) December (c) January (c) February (c) March (c) April (c) May(c)	796 864 1,117 633 749 1,058 713 591 809 712 1,011 983	508 1,070 759 761 1,310 1,120 350 629 812 438 759 370	3,522 2,998 2,470 3,392 3,621 2,886 2,408 2,024 2,825 2,890 3,016 2,403	61 101 114 96 136 289 - 7 167 124 36 180 42	379 160 536 318 856 206 384 285 528 81 262 200	838 936 796 917 997 957 815 649 945 625 1,024 660	857 965 1,231 729 885 1,347 706 758 933 748 1,191 1,025	2,315 2,717 2,598 2,320 3,696 2,577 1,882 2,374 2,866 2,278 2,861 2,401	10,761 11,244 13,701 11,572 16,470 11,896 17,905 14,755 15,600 15,622 15,705 14,616	13,933 14,926 17,530 14,621 21,051 15,820 20,493 17,887 19,399 18,648 19,757 18,042

⁽a) Complete, includes Governmental imports valued at £stg. 16,094,000, for which Customs entries were not passed.

(b) Incomplete, excludes Governmental imports mentioned in note (a).

(c) Subject to revision.

Note.—Class II. consists entirely of goods "simply transformed", and Classes IV., V. and VII. entirely of goods "more elaborately transformed". Class III. is about equally divided between goods "simply" and "more elaborately transformed".

EXPORTS OF MERCHANDISE: PRINCIPAL COMMODITIES.

£'000 Australian Currency.

							-				
Period.		Wool.	Wheat and Flour.	Butter.	Sugar.	Meats.	Hides and Skins.	Lead.	Dried Fruits.	Fresh Fruits.	Total Exports (Exclud- ing Gold).
					Aı	nnual	Totals				
1928–29		61,615	26,335	7,159	2,375	6,342	9,291	3,233	2,301	943	138,631
1935–36	• •	52,346 62,505 46,984 42,737	18,571 24,352 26,939 13,275	9,833 8,802 10,781 12,892	2,758 3,707 4,027 4,178	8,754 10,332 12,254 11,780	5,650 7,302 6,197 4,104	3,837 4,818 4,913 4,276	1,987 2,060 2,684 2,865	2,027 1,980 2,055 2,023	124,436 148,490 141,668 122,543
1939–40	• •	56,903 39,646 58,041 44,318	12,789 16,675 8,836 8,379	15,895 11,973 8,125 8,568	6,186 4,880 2,636 1,001	15,120 15,818 14,095 10,897	4,167 4,105 5,987 3,716	4,813 2,924 6,313 (a)	1,994 2,495 2,597 2,277	1,167 393 239 191	149,674 134,947 159,704 <i>b</i> 122,971
10.40 41					M	onthly	Total	S.			
1940–41— June		3,077	1,246	586	249	1,749	565	242	598	26	11,977
July (c) August (c) September (c) October (c) November (c) December (c) January (c) February (c) March (c) April (c) June (c)		2,262 3,674 3,567 4,008 3,975 2,065 4,152 4,139 7,486 7,168 5,081 10,464	832 805 366 526 536 656 567 623 454 1,426 1,372 673	586 143 607 795 959 1,028 1,113 692 542 616 257 787	31 220 276 214 378 199 349 216 318 169 213 53	1,398 791 1,036 1,703 1,432 2,044 2,020 1,071 823 538 532 707	777 947 544 409 250 229 150 259 399 499 695 829	147 181 290 476 370 816 576 890 196 1,085 849 437	1,090 197 57 253 31 17 3 14 17 108 110 700	28 32 26 33 33 29 23 12 4 1 2	11,129 10,028 12,569 11,916 11,737 10,807 12,401 10,843 12,382 14,309 12,074 16,864
July (d) August (d) September (d) October (d) November (d) December (d) January (d) February (d) March (d) April (d) June (d)		5,877 2,412 3,171 3,010 2,455 3,970 4,934 2,414 4,529 5,098 3,757 2,691	532 946 787 618 598 807 692 543 1,127 764 338 627	291 346 660 255 1,207 1,642 1,432 1,204 405 469 535 122	27 18 2 6 12 244 167 206 119 76 12	881 398 668 652 1,535 1,414 2,186 598 509 751 473 832	480 310 268 110 60 157 202 109 386 295 284 1,055	(a) (a) (a) (a) (a) (a) (a) (a) (a) (a)	599 577 101 162 18 159 15 10 24 159 80 373	37 37 13 18 17 12 6 1 6 7 3 34	12,016 8,016 9,524 8,630 9,644 11,895 14,285 7,842 11,242 10,639 8,671 10,567

⁽a) Not available for publication. (b) Complete, includes £A12,645,000 exported on Governmental account for which Customs entries were not passed. (c) Incomplete, excludes Governmental exports mentioned in note (b). (d) Subject to revision.

SUMMARY OF PRICE INDEXES.

(Base: Average 3 years ended June, 1939 = 1,000.)

		Primary	Export	Wholesale P	rices of Basic Foodstuffs.	Materials and	Retail Prices	Security Prices:
Period.		Production Prices (All Groups).	Prices (including Gold).	Goods Principally Imported. (a)	Goods Principally Home Pro- duced.	All Groups.	(Six Capital Cities): All Items Index "C" Series.	New South Wales (Ordinary Shares—75 Companies).
1928–29	• •	1,213	1,173	911	1,183	1,103	1,150	937
1935–36 1936–37 1937–38 1938–39	• • • • • • • • • • • • • • • • • • • •	947 1,063 1,014 923	946 1,144 1,022 834	945 991 1,018 991	918 980 1,000 1,020	926 984 1,005 1,011	946 973 998 1,029	942 1,022 1,009 969
1939–40 1940–41 1941–42 1942–43	•••	985 1,056 (<i>b</i>) 1,094 (<i>b</i>) 1,177	980 1,039 1,059 1,142	1,106 1,325 1,525 1,760	1,025 1,060 1,123 1,210	1,047 1,140 1,242 1,372	1,051 1,111 1,176 1,267	955 919 871 939
1941–42— March April May June		(<i>b</i>) 1,094 1,112 1,129 1,154	1,062 1,063 1,064 1,058	1,523 1,540 1,680 1,694	1,130 1,154 1,181 1,219	1,246 1,269 1,327 1,358	1,219	776 778 790 810
July August September October November December January February March April May June		(b) 1,193 1,208 1,198 1,181 1,167 1,164 1,151 1,164 1,175 1,171 1,171	1,139 1,138 1,139 1,136 1,138 1,136 1,143 1,141 1,147 1,147	1,653 1,661 1,724 1,721 1,750 1,801 1,791 1,790 1,802 1,807 1,801 1,824	1,232 1,247 1,237 1,219 1,205 1,193 1,166 1,185 1,200 1,205 1,211	1,356 1,369 1,379 1,367 1,365 1,371 1,349 1,363 1,377 1,382 1,384 1,399	\begin{cases} 1,247 \\ 1,265 \\ 1,266 \\ 1,289 \end{cases}	830 847 895 909 928 956 965 979 985 989 990
July August September October November December January February March April May		(b) 1,191 1,186 1,189 1,187 1,183 1,189 1,191 1,189 1,186 1,184 1,184	1,148 1,157 1,152 1,159 1,172 1,175 1,176 1,176 1,178 1,178	1,824 1,823 1,828 1,826 1,843 1,835 1,841 1,828 1,833 (c) 1,847 1,834	1,228 1,216 1,218 1,210 1,200 1,203 1,203 1,200 1,200 (c) 1,208 1,216	1,404 1,395 1,397 1,392 1,389 1,389 1,391 1,385 1,387 (c) 1,396 1,397	\begin{cases} 1,278 \\ 1,266 \\ 1,268 \\ \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	999 1,009 1,014 1,018 1,021 1,023 1,024 1,025 1,026 1,026 1,027

⁽a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally.

(b) Preliminary figures subject to revision, based on average wholesale prices in the period shown.

EXPORT PRICE INDEX.

These index-numbers are compiled from the prices of 20 commodities which constitute about 85 per cent. of all exports. The prices are multiplied by the average quantities exported during a fairly recent and representative period.

(Base: Average 3 years ended June, 1939 = 1,000.)

				1941	-42.	1942	2-43.	1943–44.	
Year. cli	Ex- cluding Gold.	In- cluding Gold.	Month.	Ex- cluding Gold.	In- cluding Gold.	Ex- cluding Gold.	In- cluding Gold.	Ex- cluding Gold.	In- cluding Gold.
1928–29	1,205	1,173	July	1,035	1,049	1,134	1,139	1,145	1,148
1932-33	698	705	August	1,037	1,051	1,133	1,138	1,154	1,157
1933-34	959	896	September	1,039	1,052	1,134	1,139	1,149	1,152
1934-35	741	753	October	1,043	1,056	1,132	1,136	1,155	1,159
1935-36	942	946	November	1,048	1,061	1,133	1,138	1,171	1,172
1936-37	1,155	1,144	December	1,049	1,061	1,132	1,136	1,172	1,175
1937-38	1,024	1,022	January	1,052	1,063	1,138	1,143	1,173	1,176
1938-39	821	834	February	1,051	1,062	1,137	1,141	1,172	1,175
1939-40	964	980	March	1,051	1,062	1.142	1,147	1,173	1,176
1940-41	1,026	1,039	April	1,052	1,063	1,142	1,147	1,176	1,178
1941-42	1,047	1,059	May	1,054	1,064	1,142	1,147	1,188	1,189
1942-43	1,137	1,142	June	1,049	1,058	1,142	1,147		

EXPORT PRICE INDEX (CHANGING BASE).

The index-numbers in the table above, while they indicate satisfactorily the general trend of the market, take no account of the relative quantities actually sold at the different prices ruling during each month. In consequence the index-numbers do not give an adequate indication of the significance of the price movements as they actually affected current sales. This is shown more accurately by the index-numbers (including gold) in the following table, in the computation of which the "quantity-multipliers" are changed each month. The index-numbers are designed solely for comparisons of current prices with those of the corresponding months, or periods of months, of the preceding year.

(Base: Weighted Average Price Level in corresponding months of preceding year = 1,000.)

		1941	-42.	1942	2–43.	1943–44.			
Month.		Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.	Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.	Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year		
July		1,021	1,021	1,090	1,090	1,009	1,009		
August		1,018	1,019	1,079	1,085	1,022	1,014		
September		1,019	1,019	1,080	1,083	1,014	1,014		
October		1,015	1,018	1,073	1,081	1,021	1,016		
November		1,022	1,019	1,068	1,078	1,024	1,017		
December		1,028	1,020	1,049	1,073	1,025	1,019		
January		1,022	1,021	1,068	1,072	1,021	1,019		
February		1,012	1,020	1.075	1,072	1,025	1,020		
March		1,006	1,018	1,105	1,076	1,026	1,021		
April		1,016	1.018	1.097	1,079	1,025	1,021		
May		1,018	1,018	1,086	1,080	1,042	1,023		
June		1,012	1,018	1,110	1,083				

PRIMARY PRODUCTION PRICE INDEXES.

The annual index-numbers in the following table have been recomputed to the base average 3 years ended June, 1939 = 1,000 from the revised series published in *Production Bulletin* No. 34, Part II. They are based in general on prices realized in the principal markets of Australia.

(Base: Average 3 years ended June, 1939 = 1,000.)

P	eriod.		Agriculture.	Pastoral.	Farmyard and Dairying.	All Farming.	Mining other than Gold.	Gold.	All Groups.
1928-29			1,167	1,289	1,221	1,234	1,235	487	1,213
1935–36 1936–37 1937–38 1938–39	• •	• •	937 1,109 992 899	989 1,105 1,017 878	868 929 1,012 1,059	947 1,073 1,008 919	907 982 1,085 933	1,004 993 996 1,011	947 1,063 1,014 923
1939–40 1940–41 1941–42(<i>b</i>) 1942–43(<i>b</i>)	••	••	887 996 1,034 1,064	1,021 1,088 1,124 1,269	1,066 1,030 1,074 1,126	982 1,045 1,083 1,170	974 1,119 1,167 1,251	1,115 1,223 1,226 1,199	985 1,056 1,094 1,177
1942–43—(<i>l</i> February March April May	b)	• •	1,054 1,081 1,069 1,058	1,242 1,244 1,244 1,253	1,118 1,128 1,127 1,127	1,152 1,164 1,161 1,161	1,285 1,285 1,286 1,286	1,199 1,199 1,199 1,199	1,164 1,175 1,171 1,171
June			1,082	1,269	1,122	1,176	1,285	1,199	1,185
1943–44—(b July August September October November December January February March April May	r		1,074 1,060 1,070 1,072 1,080 1,098 1,108 1,111 1,100 1,086 1,075	1,290 1,290 1,290 1,283 1,269 1,263 1,257 1,257 1,262 1,272	1,118 1,113 1,115 1,116 1,115 1,115 1,115 1,115 1,115 1,115	1,182 1,176 1,180 1,177 1,173 1,179 1,180 1,179 1,175 1,172 1,173	1,296 1,296 1,296 1,296 1,296 1,296 1,296 1,296 1,296 1,296	1,199 1,199 1,199 1,199 1,199 1,199 1,199 1,199 1,199 1,199	1,191 1,186 1,189 1,187 1,183 1,189 1,191 1,189 1,186 1,184 1,184
lst 11 mont lst 11 mont			1,062 1,085	1,269 1,273	1,126 1,115	1,169 1,177	(c)1,285 (d)1,296	(c) 1,199 (d) 1,199	1,177 1,187

⁽a) Year ended previous December. period shown. (c) First 5 months, 1943.

⁽b) Preliminary figures subject to revision, based on average wholesale prices in the (d) First 5 months, 1944.

WHOLESALE PRICE INDEX.

BASIC MATERIALS AND FOODSTUFFS.

The construction of this new index has been made possible by the collection of new data on prices and consumption. Both in contents and method of computation it differs from the Melbourne Index of General Wholesale Prices. The price quotations have in the main been obtained directly from manufacturers and dealers, and, with a few important exceptions, from Melbourne sources. Apart from home-produced building materials, coal and one or two minor commodities, however, the price movements may be taken as representative of fluctuations in wholesale prices of basic materials in most Australian markets. The weighting system adopted is based on average annual consumption during the years 1928–29 to 1934–35 inclusive.

(Base: Average 3 years ended June, 1939 = 1,000.)

Period.	Metals and Coal.	Oils, Fats and Waxes.	Textiles.	Chemi- cals.	Rubber and Hides.	Building Materials.	Foodstuffs and Tobacco.	Goods principally Imported. (a)	Goods principally Home Produced.	All Groups.
1928–29	1,269	1,064	1,288	1,214	1,148	948	1,070	911	1,183	1,103
1935–36 1936–37 1937–38 1938–39	920 962 1,013 1,025	952 984 1,012 1,004	997 1,185 1,000 815	991 988 1,001 1,011	879 1,106 969 925	930 989 1,041 970	917 974 997 1,029	945 991 1,018 991	918 980 1,000 1,020	926 984 1,005 1,011
1939–40 1940–41 1941–42 1942–43	1,051 1,074 1,173 1,288	1,152 1,374 1,509 1,667	1,038 1,105 1,184 1,471	1,068 1,236 1,372 1,422	1,163 1,256 1,350 1,383	1,084 1,284 1,352 1,628	1,012 1,069 1,169 1,276	1,106 1,325 1,525 1,760	1,025 1,060 1,123 1,210	1,047 1,140 1,242 1,372
1942–43— February March April May	1,308 1,308 1,310 1,310	1,688 1,693 1,693 1,693	1,535 1,544 1,521 1,573	1,429 1,429 1,430 1,430	1,406 1,406 1,406 1,406	1,701 1,701 1,709 1,709	1,234 1,258 1,266 1,267	1,790 1,802 1,807 1,801	1,185 1,200 1,205 1,211	1,363 1,377 1,382 1,384
June	1,310	1,693	1,574	1,430	1,406	1,741	1,291	1,824	1,222	1,399
July August September October November December January February March April May	1,310 1,310 1,310 1,310 1,310 1,310 1,310 1,310 1,310 1,310	1,694 1,694 1,694 1,694 1,694 1,696 1,696 1,696 1,696	1,569 1,541 1,502 1,507 1,436 1,499 1,490 1,488 1,488 1,488	1,433 1,433 1,433 1,433 1,433 1,433 1,433 1,433 1,433	1,406 1,406 1,406 1,406 1,406 1,406 1,419 1,419 1,419 1,435	1,741 1,741 1,741 1,741 1,743 1,743 1,743 1,746 1,746	1,297 1,283 1,290 1,279 1,279 1,274 1,277 1,267 1,269 (b) 1,285 1,289	1,824 1,823 1,828 1,826 1,843 1,835 1,841 1,828 1,833 (b) 1,847 1,834	1,228 1,216 1,218 1,210 1,200 1,203 1,203 1,200 (b) 1,208 1,216	1,404 1,395 1,397 1,392 1,389 1,391 1,385 1,387 (b) 1,396 1,397

⁽a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally. (b) Revised.

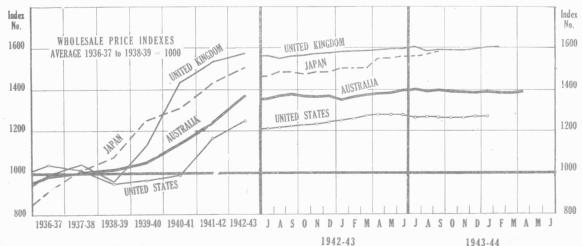
WHOLESALE PRICE INDEXES: PRINCIPAL COUNTRIES.

(Base: Average 3 years ended June, 1939 = 1,000.)

		United I	Kingdom.	U.S.A.	Japan.	Germany.	France.	Argen- tine.	Canada.	South Africa.	New Zealand.	Aus- tralia.
Period	•	Board of Trade.	Econo- mist.	Bureau of Labour Statistics.	Bank of Japan.	Stat. Reichsamt.	Stat. Générale.	Buenos Aires.	Dominion Statistician.	Census and Statistics Office.	Govern- ment Statistician	Common- wealth Statis- tician.
1928-29		1,130	1,257	1,182	936	1,317	1,077	(a) 901	1,193	1,169	(a) 967,	1,103
1935–36 1936–37 1937–38 1938–39		888 998 1,044 958	930 1,051 1,024 925	983 1,039 1,013 948	787 913 1,010 1,077	977 994 1,001 1,005	591 830 1,049 1,121	910 991 1,045 964	912 1,014 1,051 935	962 971 1,025 1,004	(a) 926 960 1,019 1,021	926 984 1,005 1,011
1939–40 1940–41 1941–42 1942–43	• • • • • • • • • • • • • • • • • • • •	1,171 1,436 1,531 1,577	1,149 1,342 1,441 1,502	961 993 1,163 1,247	1,251 1,307 1,429 1,503	1,023 1,056 1,072 1,091		1,108 1,180 1,595 1,845	1,007 1,072 1,184 1,227	1,059 1,160 1,296 1,450	1,102 1,240 1,334 1,448	1,047 1,140 1,242 1,372
1942–43— March April May	- 	1,585 1,591 1,595	(<i>b</i>)1,518 1,516 (<i>b</i>)1,518	1,271 1,274 1,279	1,505 1,549 1,549	1,094 1,094 1,084		1,875 1,885 1,904	1,241 1,246 1,249	1,473 1,469 1,481	1,444 1,476 1,489	1,377 1,382 1,384
June		1,593	(b)1,516	1,275	1,560	1,094		1,913	1,253	1,486	1,496	1,399
July August Septeml October Novemb Decemb January Februar March April May	ber ber ber	1,603 1,585 1,592 1,588 1,590 1,597 1,602 1,608 1,611	(b)1,517 1,512 1,512 1,503 (b)1,503 1,504 1,514 1,524 1,528 1,557 (b)1,555	1,268 1,267 1,267 1,266 1,264 1,268 1,269 1,273	(b)1,571 1,571 1,582 	(b)1,104 (b)1,104 1,094 1,094 1,094 		1,904 1,913 1,894 1,894 1,894	1,261 1,265 1,275 1,284 1,290 1,291 1,291 1,294 1,297 1,296	1,494 1,513 1,513 1,519 1,533 1,541 1,550 1,551 1,548	1,490 1,490 1,488 1,500 1,526 (<i>b</i>)1,532 (<i>b</i>)1,533 1,534 1,526 1,525	1,404 1,395 1,397 1,392 1,389 1,389 1,385 1,387 (b)1,396 1,397



(b) Revised.



RETAIL PRICE AND WAGE-RATE INDEXES.

In the tables on this and the following page the index-numbers have been recomputed uniformly to the base average 3 years ended June, 1939 = 1,000 in order to facilitate comparisons with other data. The absolute index-numbers differ, in consequence, from those appearing in other publications of the Bureau.

(Base: Average 3 years ended June, 1939 = 1,000.)

			Retail	Price Indexes	: Six Capital	Cities.		Wage-rat Six S	e Indexes : States.
Period.		Food and Groceries.	Rent of 4 and 5 roomed houses.	Food, &c., and Rent ("B" Series).	Clothing.	Mis- cellaneous.	Food, Rent, Clothing and Mis- cellaneous All Items ("C" Series).	Nominal Weekly Rates, Adult Males.	"Real" Wage, Adult Males.(a)
1928–29:		1,155	1,154	1,155	1,222	1,051	1,150	1,122	976
1935–36 1936–37 1937–38 1938–39	• •	931 963 989 1,048	927 968 1,001 1,031	929 965 993 1,042	963 976 1,006 1,018	982 996 1,003 1,001	946 973 998 1,029	926 949 1,007 1,044	979 976 1,009 1,015
1939–40 1940–41 1941–42 1942–43	• • •	1,061 1,084 1,118 1,203	1,048 1,053 1,054 1,054	1,056 1,072 1,092 1,143	1,076 1,271 1,471 1,713	1,016 1,070 1,133 1,188	1,051 1,111 1,176 1,267	1,065 1,110 1,179 1,288	1,013 999 1,003 1,017
1941–42— March April May June	• • • • • • • • • • • • • • • • • • • •	1,152 1,166 1,166 1,185	1,054	1,124	1,571	1,145	1,219	1,215	997
1942–43— July August September	• •	1,201 1,212 1,209	1,054	1,146	1,641	1,157	1,247	1,247	1,000
October November December		1,206 1,205 1,198	1,054	1,142	1,697	1,192	1,265	1,290	1,020
January February March		1,178 1,184 1,207	1,053	1,135	1,723	1,197	1,266	1,305	1,031
April May June		1,211 1,209 1,212	1,053	1,147	1,792	1,207	1,289	1,310	1,016
1943-44									
July August September		1,216 1,174 1,167	1,053	1,132	1,773	1,214	1,278	1,332	1,042
October November December		1,167 1,160 1,158	1,053	1,118	1,756	1,217	1,266	1,331	1,051
January February March		1,167 1,166 1,168	1,054	1,121	1,753	1,215	1,268	1,327	1,047
April May		1,167 1,169							

⁽a) Index of nominal weekly wage rates for adult males divided by "C" series index of retail prices.

RETAIL PRICES, HOURS AND BASIC WAGE RATES.

Particulars.	New South Wales.	Victoria.	Queensland	South Australia.	Western Australia.	Tasmania.	Six Capitals of Six States
1943: March Quarter— Retail Prices—"C" Series(a) Nominal weekly wage(a) "Real" , , , (a) Average weekly hours Federal metrop. basic wage State , , , ,	1,287 1,335 1,037 43.52 (b) 98/– (b) 98/–	1,281 1,323 1,033 43.94 (b) 98/- (c)	1,199 1,229 1,025 43.32 91/- 94/-	1,233 1,258 1,020 44.22 93/- 94/-	1,232 1,321 1,072 43.11 (b) 92/– (d) 98/9	1,250 1,223 978 43.44 (b) 94/– (c)	1,266 1,305 1,031 43.64 (b) 96/-
1943: June Quarter— Retail Prices—"C" Series(a) Nominal weekly wage(a) "Real", "(a) Average weekly hours Federal metrop. basic wage State ", "	1,314 1,339 1,019 43.52 98/- 98/-	1,300 1,327 1,021 43.94 98/- (c)	1,221 1,241 1,016 43.32 (e) 92/– (f) 95/–	1,253 1,259 1,005 44.21 93/- 94/-	1,257 1,323 1,053 43.11 92/- 98/9	1,261 1,228 974 43.44 94/– (c)	1,289 1,310 1,016 43.64 96/-
1943 : September Quarter— Retail Prices—"C" Series(a) Nominal weekly wage (a) "Real" , , , (a) Average weekly hours Federal metrop. basic wage(g) State , , , , ,	1,301 1,362 1,047 43.52 100/- (g)100/-	1,285 1,342 1,044 43.94 99/- (c)	1,211 1,271 1,050 43.18 94/– (h) 97/–	1,247 1,271 1,019 44.21 94/– 94/–	1,252 1,364 1,089 43.11 94/- (g)101/1	1,269 1,265 997 43.37 95/- (c)	1,278 1,332 1,042 43.62 98/-
1943: December Quarter— Retail Prices—"C" Series(a) Nominal weekly wage (a) "Real" " " (a) Average weekly hours Federal metrop. basic wage State "	1,289 1,352 1,049 43.52 (i) 99/– (i) 99/–	1,272 1,333 1,048 43.94 (i) 98/- (c)	1,204 1,302 1,081 43.18 (i) 93/- 97/-	1,239 1,268 1,023 44.21 94/– 94/–	1,241 1,362 1,098 43.11 94/– 101/1	1,260 1,302 1,033 43.37 95/- (c)	1,266 1,331 1,051 43.62 (i) 97/-
1944: March Quarter— Retail Prices—" C" Series(a) Nominal weekly wage (a) "Real" " " (a) Average weekly hours Federal metrop. basic wage State " " "	1,289 1,351 1,048 43.52 99/- 99/-	1,273 1,325 1,041 43.92 (b) 97/- (c)	1,209 1,303 1,078 43.18 93/- 97/-	1,238 1,263 1,020 44.21 (b) 93/- 94/-	1,243 1,349 1,085 43.11 (b) 93/- (j) 99/8	1,246 1,295 1,039 43.38 (b) 94/– (c)	1,268 1,327 1,047 43.61 (b) 96/-
1944 : June Quarter— Federal metrop. basic wage State ,, ,,	99/- 99/-	97/- (c)	93/- 97/-	93/- 94/-	93/- 99/8	94/- (c)	96/-

⁽a) Weighted average Six Capitals or Six States average 3 years ended June, 1939 == 1,000. (b) Payable as from 1st February.

(c) None declared, but Federal rates followed to a large extent. (d) Payable as from 1st March. (e) Payable as from 1st May. (f) Payable as from 3rd May. (g) Payable as from 1st August. (h) Payable as from 2nd August. (i) Payable as from 1st November. (j) Payable as from 28th February.

SECURITY PRICE INDEXES.

In comparing movements in the three sets of index-numbers given below, attention should be paid to differences in the methods by which they have been constructed, and in the nature of the companies and the types of shares included in each index. These are outlined in the footnotes to the tables.

(Base: Average 3 years ended June, 1939 = 1,000.)

					New South	Wales: Ordina	ry Shares. (a)		
	Period.		23 Manufactur- ing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	75 Companies (including 24 Miscel- laneous).	34 Active shares included in foregoing.
1928-29			819	954	712	1,194	870	937	883
1935–36 1936–37 1937–38 1938–39		• •	884 989 1,012 999	923 1,059 1,008 933	1,029 1,010 1,026 964	984 1,106 1,053 841	1,025 1,052 983 965	942 1,022 1,009 969	944 1,026 1,011 963
1939-40 1940-41 1941-42 1942-43		• •	1,031 1,022 963 1,066	881 868 834 895	766 771 740 745	873 810 820 885	968 919 873 909	955 919 871 939	974 951 894 986
Februa March April May	ary	• •	1,115 1,122 1,123 1,125	952 960 957 948	770 779 797 797	918 916 915 912	934 936 948 948	979 985 989 990	1,033 1,035 1,036 1,036
June			1,126	947	797	914	948	993	1,038
July August Septem Octobe Novem Decem Januar Februa March April May	ber ber		1,130 1,131 1,133 1,135 1,136 1,137 1,138 1,137 1,138 1,139 1,138	966 1,007 1,021 1,026 1,032 1,031 1,031 1,032 1,032 1,031	808 819 820 827 834 836 837 842 844 847	915 916 922 924 931 929 929 929 929 942 954	948 948 948 948 948 948 948 948 948 948	999 1,009 1,014 1,018 1,021 1,023 1,024 1,025 1,026 1,026 1,027	1,046 1,052 1,058 1,060 1,061 1,060 1,061 1,062 1,064 1,064

⁽a) Compiled by the New South Wales Government Statistician. The index-numbers are based on the prices of the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales. They represent unweighted averages of the mean monthly prices per £ of paid-up capital. Adjustments are made where capital is written off or bonus shares issued. Recomputed from original base, par values.

SECURITY PRICE INDEXES—continued.

(Base: Average 3 years ended June, 1939 = 1,000.)

	,		34				Queensla	nd : Ordinary S	hares.(c)
Per	iod.		Active Ordinary Shares.(a)	Preference Shares.(b)	9 Bank Shares.(b)	Silverlead Shares.(b)	12 Industrials.	12 Financial and Trading.	24 Total of foregoing.
1928–29		• •	883	805	1,457	459	955	1,068	1,007
1935–36 1936–37 1937–38 1938–39		• •	944 1,026 1,011 963	1,028 997 1,000 1,003	1,023 1,091 1,000 909	707 1,172 1,019 809	982 1,006 1,014 980	998 1,000 1,011 989	989 1,003 1,013 984
1939–40 1940–41 1941–42 1942–43	• •	• •	974 951 894 986	926 948 912 940	813 782 737 779	741 650 608 693	1,020 1,006 991 1,060	919 868 815 834	973 941 910 957
1942–43— February March April May		• • • • • • • • • • • • • • • • • • • •	1,033 1,035 1,036 1,036	983 991 992 990	823 820 819 822	739 734 736 736	1,103 1,127 1,148 1,162	867 877 885 889	995 1,013 1,028 1,037
June			1,038	992	822	737	1,166	896	1,042
July August Septembe October Novembe Decembe January February March April May	r r		1,046 1,052 1,058 1,060 1,061 1,060 1,061 1,062 1,064 1,064	1,034 1,057 1,059 1,069 1,074 1,075 1,074 1,081 1,081 1,085 1,090	825 827 826 827 829 827 829 827 827 830 830	747 755 750 752 752 756 756 756 755 754 759 839	1,165 1,164 1,164 1,169 1,172 1,176 1,177 1,177	902 907 911 925 931 939 946 946	1,044 1,046 1,049 1,056 1,062 1,067 1,070 1,070

⁽a) See note (a) on page 19. These 34 shares relate to leading companies and do not include bank shares nor mining shares. (b) Compiled by the Stock Exchange of Melbourne. The index-numbers of bank shares and silverlead shares represent averages (weighted by paid-up capital, with adjustment in the case of bank shares) of the mean monthly prices on the Melbourne Stock Exchange. The preference share index-numbers are based on the reciprocals of average yields. Recomputed from original base, May, 1926. (c) Compiled by the Queensland Bureau of Industry. The index-numbers are based on the prices of the ordinary shares of 21 representative Queensland companies, and the preference shares of three companies whose ordinary shares are inactive. The index-numbers represent unweighted averages. End-of-month values were used until December, 1930, and mean monthly values thereafter. Recomputed from original base, April, 1928.

BUILDING PERMITS: SIX CAPITAL CITIES AND SUBURBS.

(Excludes Government Buildings.)

Period.		New D	wellings.	Other New	Buildings.	Total New	Buildings.	Alterations and Additions.	All Building Operations.
		Number.	Value.	Number.	Value.	Number.	Value.	Value.	Value.
			£'000.		£'000.		£'000.	£'000.	£'000.
				M	onthly	Average	es.		
1928-29.(a)		1,619	1,549	446	605	2,065	2,154	467	2,621
1935–36	• •	1,026 1,122 1,394 1,463	1,028 1,104 1,413 1,509	164 154 147 137	416 474 472 424	1,190 1,276 1,541 1,600	1,444 1,578 1,885 1,933	371 408 422 420	1,815 1,986 2,307 2,353
1939–40		1,367 1,486 807 38	1,440 1,696 797 22	123 88 43 35	427 260 115 93	1,490 1,574 850 73	1,867 1,956 912 115	339 386 216 157	2,206 2,342 1,128 272
1941-42-					Monthly	Totals			
March April May June	• •	111 67 33 29	97 65 29 25	18 31 28 30	38 60 103 72	129 98 61 59	135 125 132 97	132 114 128 133	267 239 260 230
July August September October November December January February March April May		19 29 37 36 90 24 21 31 24 28 34	13 15 18 20 66 10 9 14 10	41 31 24 45 29 39 46 32 20 21 46	125 72 57 116 30 149 105 142 25 43 187	60 60 61 81 119 63 67 63 44 49 80	138 87 75 136 96 159 114 156 35 54	100 117 184 147 212 190 157 102 193 165 148	238 204 259 283 308 349 271 258 228 219 347
June		84	64	47	66	131	130	170	300
July August September October November December January February March April May		40 25 26 88 82 39 34 57 85 63 94	16 10 10 62 75 14 12 27 36 28 44	31 40 20 26 33 47 36 38 40 32 34	204 47 50 61 45 99 56 79 253 26 63	71 65 46 114 115 86 70 95 125 95	220 57 60 123 120 113 68 106 289 54 107	235 191 261 180 151 101 107 179 240 144 196	455 248 321 303 271 214 175 285 529 198 303

(a) Partly estimated in respect of the City of Sydney.

Note.—The National Security (Building Control) Regulations, which operated on 5th December, 1940, placed the granting of building permits for new buildings or alterations costing more than £5,000 under the control of the Commonwealth Treasurer. Various amending regulations made the control more stringent. On 19th June, 1942, the control passed to the Department for War Organization of Industry, after which date only alterations costing less than £25 can be made without consent.

The "value of permits" shown above relates to the value of building permits issued by local government authorities and not to

approvals granted under the Regulations.

The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

BUILDING PERMITS: METROPOLITAN AND PROVINCIAL.

£'000.

				Recorded '	Value of Build	ing Operation	ns in—		
		Aust	ralia.	Ne	w South Wales	3.		Victoria.	
Period.		Common-	Private Buildings.	Pr	vate Buildings		P	rivate Buildin	gs.
		wealth and State Government Buildings.	Maximum comparable total (excludes G, J and L).	Metropolis.	Country Muni- cipalities.	7 Shires near Sydney.	Metropolis.	6 Provincial Muni- cipalities.	4 Provincial Muni- cipalities.
	-	-	Α.	В.	C.	D.	E.	F.	G.
				Мог	thly Av	erages	•		
1928-29 1935-36 1936-37 1937-38 1938-39	• •	(a) { 408	3,103 2,263 2,507 2,939 2,971	1,415 782 848 1,093 1,111	329 312 362 423 404	79 49 54 83 91	638 597 667 669 702	19 21 29 38 33	(a) (a) 33 40 30
1939–40 1940–41 1941–42 1942–43	• •	575 1,255 1,262 1,264	2,749 2,837 1,466 316	953 1,000 498 116	325 290 199 31	96 95 81 9	774 865 343 77	33 22 11	32 33 14 3
1941–42— March June	Qtr.	1,439 1,136	692 365	141 96	124 88	53 17	120 76	7 2	11 4
1942–43— Septemb December March June		1,339 1,331 1,341 1,044	263 370 297 333	99 145 99 124	21 38 32 31	5 13 8 9	45 108 84 71	 1 2 1	4 2 6 2
1943–44— Septemb Decemb March		(b) 563 (b) 603 (b) 617	390 314 388	143 88 119	37 32 39	8 14 11	125 70 69	1 2 2	3 9 6
				N	Ionthly	Totals			
1943–44— March April May		(a) (a) (a)	(a) (a) (a)	159 75 157	(a) (a) (a)	(a) (a) (a)	73 61 68	(a) (a) (a)	(a) (a) (a)

⁽a) Not available. £245,000.

NOTES

⁽b) Excludes Queensland—not yet available. Queensland monthly average for June quarter, 1943 was

A. This column is the total of all series available continuously since 1928-29 for which information is at present collected at least quarterly. Columns G above and J on the next page are omitted as the information is not available for the earlier years, and column L on the next page is omitted because quarterly figures are not available.

F. Includes the Cities of Geelong West, Mildura and Warrnambool and the Towns of Horsham, Newtown and Chilwell, and Sale.

G. Includes the Cities of Ballarat, Bendigo and Geelong, and Shepparton Borough.

NOTE.—See footnote on p. 21. The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

BUILDING PERMITS: METROPOLITAN AND PROVINCIAL—continued.

(Excludes Government Buildings.)

£'000.

				Recorded Valu	e of Building	Operations in—		
Period	1.		Queensland.		South	Australia.	Western Australia.	Tasmania.
		Metropolis.	11 Provincial Cities.	9 Provincial Towns.	Metropolis.	Country Municipalities.	Metropolis.	Metropolis.
		Н.	I.	J	К.	L.	M.	N.
				Mont	hly Aver	ages.		
1928–29		195	55	(a)	151	34	210	12
1935–36 1936–37 1937–38 1938–39	• •	176 153 167 171	66 76 88 90	21 22 26 28	103 118 173 192	30 32 48 63	135 168 174 145	22 32 31 32
1939-40 1940-41 1941-42 1942-43	• •	150 168 90 10	89 88 47 4	19 22 10 1	168 159 109 49	57 55 45 45	126 122 68 14	35 28 20 5
1941–42— March June	Qtr.	67 13	33 15	6 . 3	99 51	}(b) 29 {	26	22 4
1942–43— September December March June		15 10 7 8	4 4 3 3 3	1 1 1 2	43 42 45 67	$ \begin{cases} (b) & 51 \\ (b) & 39 \end{cases} $	30 6 8 13	1 3 9 6
1943–44— September December March		11 12 20	3 3 7	1 1 2	42 69 95	} (c) { (c)	17 14 24	3 10 2
			-	Mon	thly Tot	als.		
1943–44— March April May	• •	27 20 24	5 13 (c)	1 3 (c)	225 19 30	(a) (a) (a)	44 19 19	1 4 5

⁽a) Not available.

NOTES.

air raids.

⁽b) Average of six-monthly figure. Partly estimated.

⁽c) Not yet available.

^{1.} The Cities included are Bundaberg, Cairns, Charters Towers, Gympie, Ipswich, Mackay, Maryborough, Rockhampton, Toowoomba, Townsville, and Warwick.

J. The Towns included are Bowen, Charleville, Dalby, Innisfail, Longreach, Redcliffe, Roma, Southport, and Stanthorpe.

L. The figures relate to financial years as follows:—For Corporations, years ended 30th November up to and including 1934, seven months ended 30th June, 1935, and years ended 30th June, thereafter. For District Councils, years ended 30th June.

Note.—See footnote on p. 21. The values shown exclude, in general air raid shelters and alterations for protection against

MISCELLANEOUS INDEXES OF PRODUCTIVE ACTIVITY.

The following table gives particulars of the physical quantity of production of certain items which are at present available on a monthly basis. Efforts are being made to extend the field of monthly production statistics.

			Meta	als.		Dairy I	Produce.	Electricity	and Gas.
		Pig-iron:	Ingot Steel :	Zinc,	Gold	Butter.	Cheese.	Melbourne : Energy supplied for	Sydney: Index of Sales of Ga
Period.		Production. (a)	Production. (a)	Index of Production.	Produced.	Factory Production.	Factory Production.	all purposes except traction.	and Electricity.
		Average 3	years ended] = 1,000.	June, 1939	Fine oz.	Tons.	Tons.	Millions of K.W.H.	(c)
					Monthly	Avera	ges.		
1928–29		469	382	921	36,496	10,177	1,098		
1935–36 1936–37 1937–38 1938–39		797 930 946 1,124	723 946 1,022 1,032	1,013 1,003 998 999	88,280 108,173 123,274 134,160	15,282 13,908 15,242 16,232	1,417 1,636 2,018 2,415	40.9 44.0 48.0 50.3	111 115 121 126
1939-40 1940-41 1941-42 1942-43	• • • • • • • • • • • • • • • • • • • •	1,234 1,488 1,585 (d)	1,138 1,450 1,496 (d)	1,042 1,079 1,083 (d)	141,206 128,391 115,896 77,543	16,974 15,417 13,397 13,696	2,581 2,220 2,504 (e)2,927	55.7 63.1 70.5 75.8	134 141 149 163
					Month	ly Tot	als.		
1942–43— February March April May	• • •	1,388 1,512 1,394 1,131	1,377 1,420 1,327 980	1,038 1,112 1,088 897	65,326 63,818 64,388 62,141	15,439 13,369 9,067 7,688	(e) 2,596 2,174 1,475 1,394	74.8	159 164 164 166
June					58,020	6,795	1,438	89.3	174
July August September October November December January February March April May		\right\{ (d)	(d)	(d) <	62,268 58,472 76,197 57,445 56,122 57,465 (e)49,100 (e)48,200 (e)53,500 (e)53,000 (e)52,600	8,235 11,605 16,975 20,947 21,014 18,697 14,675 12,436 7,751	2,279 3,593 5,241 5,596 4,989 3,640 2,625 2,099 1,433	87.7 80.7 73.7 70.5 68.2 63.9 59.4 72.9 69.4	171 181 171 162 164 163 155 161 165 162 172

⁽a) Revised series, now based throughout on total production. (b) Includes all central generating stations. (c) The base for each month is the average sales in the corresponding months of the three years 1929 to 1931; i.e. seasonal variations are removed on units of 3,412 B.Th.U. (d) Not available for publication. (e) Subject to revision.

MOTOR VEHICLE REGISTRATIONS.

(Excludes Defence Service Vehicles.)

		Motor Vehic	les on Register at	end of period.	New Motor Ve	hicles Registered	during period.(a)
Period.		Motor Cars.	Commercial Vehicles, &c.	Motor Cycles.	Motor Cars.	Commercial Vehicles, &c.	Motor Cycles
1928–29		474,359	71,851	88,049	73,547	17,133	8,656
935–36 936–37 937–38 938–39	••	484,832 499,289 534,963 562,271	180,567 214,296 241,751 258,025	77,467 77,912 80,114 79,237	50,427 48,587 55,125 54,107	19,851 24,191 27,402 24,927	6,673 7,479 8,323 7,370
939-40 940-41 941-42 942-43	• •	559,533 538,527 450,851 471,742	260,994 262,484 250, 5 15 255,933	74,496 70,922 49,467 48,321	40,325 17,765 4,005 2,360	19,724 10,168 5,188 3,084	4,517 2,589 923 389
941–42— March April May June	• •	459,915 452,213 449,198 450,851	257,985 254,436 253,047 250,515	52,983 51,289 50,150 49,467	215 226 248 229	319 330 223 172	61 62 38 43
July August September October November December January February March April May		448,086 450,675 452,704 453,332 456,032 460,017 461,360 464,376 466,573 467,465 468,360	250,225 251,684 252,353 252,244 253,405 254,418 253,341 254,656 255,369 255,273 256,902	48,236 48,292 48,227 47,703 47,968 48,136 47,951 48,251 48,286 48,537 48,496	222 260 265 275 207 294 236 198 122 112 98	138 180 165 161 177 222 123 127 177 244 645	46 43 47 48 40 21 31 31 33 21
June		471,742	255,933	48,321	71	725	12
July August September October November December January February March April May(b)		468,685 471,378 472,425 474,284 478,626 482,527 482,044 485,798 488,051 487,659 489,507	257,982 260,665 261,572 262,685 265,573 268,626 267,144 270,465 272,305 272,972 275,389	48,154 48,642 48,928 49,277 49,846 50,372 50,423 51,010 51,494 51,730 52,152	100 66 73 95 57 76 79 80 44 26 75	957 864 914 989 1,201 1,311 955 1,033 1,207 966 1,138	53 29 24 20 18 32 16 29 43 30 28

⁽a) Excludes Northern Territory; also Australian Capital Territory prior to 1935–36 and extra-Metropolitan area of Western Australia prior to 1938–39. (b) Subject to revision.

MAINLAND STATE RAILWAYS: FREIGHT, PASSENGERS AND REVENUE.

The following table shows statistics of freight and passengers carried and of revenue earned on the five Mainland State Railways.

The daily average number of passenger-journeys is obtained by dividing the monthly totals by the *total* number of days in the month.

			Freight	Carried.			
Peri	od.		Net Ton Miles.	Average haul per ton.	Passenger- Journeys.	Gross Revenue.	Net Revenue.
1928-29			Daily Average. '000. 12,404	Miles. 114.1	Daily Average. '000. 1,013	Per Month. £'000. 3,947	Per Month. £'000. 812
1935–36 1936–37 1937–38 1938–39	••	• •	12,152 12,820 13,976 13,085	125.2 125.9 125.0 127.0	999 1,028 1,048 1,048	3,259 3,407 3,632 3,580	858 886 886 694
1939-40 1940-41 1941-42 1942-43	• •	• •	13,524 14,556 (a) 16,282 (b) 19,793	132.9 127:2 (a) 136.0 (b) 153.7	1,029 1,127 1,294 1,409	3,720 4,164 5,235 6,615	817 943 1,178 1,540
1942–43— February March	••		(<i>b</i>) 19,302 19,898	(<i>b</i>) 147.0 153.6	1,493 1,499	6,047 6,951	(c) 1,214 1,308
April Ma y June	• •	• •	19,963 20,195 19,776	154.6 162. 7 151.9	1,415 1,461 1,442	6,586 6,681 6,489	1,897 1,613 -3,009
July August September October November December January February March (d)			20,889 21,187 20,473 20,405 19,403 18,838 17,572 19,209 19,250	159.4 153.6 154.8 154.9 151.4 156.4 157.0 154.5	1,387 1,444 1,437 1,430 1,465 1,413 1,441 1,535 1,430	6,856 6,896 6,670 6,593 6,396 6,427 6,210 6,096 6,550	2,268 2,326 1,594 1,926 1,670 332 1,614 1,129 650

⁽a) Excludes Uniform Gauge Railway January to June, 1942. (b) Excludes Uniform Gauge Railway. (c) These figures do not present satisfactory monthly comparisons, because of the periodical inclusion in expenditure of amounts to be set aside for special purposes. (d) Subject to revision.

Note.—Minus sign (-) indicates loss.

WHOLESALE TRADE.

An indication of fluctuations in the value of wholesale trade is given by the returns made under the Sales Tax Acts. The returns do not relate to all wholesale trade, nor do they necessarily cover a constant proportion of all trade. The effects of legislation and administrative changes on the recorded values of taxable and exempt goods respectively are somewhat uncertain, but total recorded sales are affected in smaller degree by such changes. Insufficient information is available to enable adjustments to be made to the crude figures on this account, but endeavour is being made to obtain data that will enable approximate adjustments to be made. Monthly totals are compiled on a basis comparable with the monthly averages for preceding years.

An index of activity in New South Wales is afforded by monthly returns of the sales of 42 large factories. £'000.

			2 000.				
					Australia.		New South Wales.
	Period.			Net Sales Reco	orded under Sal	es Tax Acts.(a)	Value of Sales
	1			Taxable Goods.	Exempt Goods.	Total Taxable and Exempt Goods.	of 42 large factories.
				Monthly Av	verages. Tot	als complete.	
1933–34 1934–35 1935–36 1936–37 1937–38	 			13,442 14,392 16,007 15,440 16,942	16,334 17,272 18,632 21,751 23,612	29,776 31,664 34,639 37,191 40,554	2,248 2,427 2,661 2,912 3,167
1938–39 1939–40 1940–41 1941–42 1942–43	 			16,374 17,419 18,736 19,034 16,821	23,388 25,222 25,039 29,395 32,884	39,762 42,641 43,775 48,429 49,705	3,123 3,441 3,896 4,838 5,473
	$7\frac{1}{2}$ per cent.	table Sales—Ra	25 per cent.	Monthly T	otolo Dout	- F - C - 1	
1942-43— February March April May June	 	13,370 15,138 14,172 14,410 14,136	2,132 2,498 2,216 2,309 2,006	15,502 17,636 16,388 16,719 16,142	34,121 33,874 32,271 33,608 32,569	49,623 51,510 48,659 50,327 48,711	4,799 5,451 5,424 5,696 5,632
July August September October November December January February (b) March (b) April	 1,330 5,338 5,242 4,786 4,816 4,477 3,386 4,400 5,300 (c)	13,899 10,473 10,736 10,678 10,978 10,408 9,110 10,800 11,200 (c)	2,525 2,363 2,467 2,645 3,024 2,918 2,032 2,400 2,600 (c)	17,754 18,174 18,445 18,109 18,818 17,803 14,528 17,600 19,100 (c)	32,325 32,578 33,162 33,812 34,545 33,486 29,268 31,400 33,500 (c)	50,079 50,752 51,607 51,921 53,363 51,289 43,796 49,000 52,600 (c)	5,520 5,500 5,710 5,753 5,701 5,653 4,965 5,712 5,765 4,830

⁽a) The Act came into operation on 18th August, 1930. The rates of tax were $2\frac{1}{2}$ per cent. as from 1st August, 1930; 6 per cent. from 1lth July, 1931; 5 per cent. from 22nd November, 1938; 8\frac{1}{2} per cent. from 3rd May, 1940; 5, 10 and 15 per cent. on different classes of goods from 22nd November, 1940; 5, 10 and 20 per cent. from 30th October, 194; 12\frac{1}{2} and 25 per cent. from 1st May, 1942. From 21st July, 1943, rationed clothing, &c., was reduced to $7\frac{1}{2}$ per cent. With certain specified exemptions, all goods sold in Australia, including imports, are taxable. The list of exemptions was extended as from 1lth July, 1931; 2nd September, 1932; 1lth November, 1932; 27th October, 1933; 1st August, 1934; 13th December, 1934; 25th October, 1935; and 26th September, 1936. The list of taxable goods was extended as from 3rd June, 1940, and 22nd November, 1940. (b) Net sales under Sales Tax Acts subject to revision.

RETAIL TRADE.

Statistics of retail sales are collected in three States but are available for publication in only two, namely, New South Wales and Queensland. In New South Wales the Retail Traders Association Research Bureau, in co-operation with the Commonwealth Bank, collects returns from a number of large Sydney stores. In Queensland returns are collected by the Bureau of Industry from twelve large department stores in Brisbane and their branches in country towns. Because of the relatively rapid development of chain store business, it is uncertain to what extent the department store figures are representative of all retail trade.

VALUE OF RETAIL SALES: PERCENTAGE CHANGE ON PREVIOUS YEAR.

			Sydney	7.				Q	ueensl.	and.		
Period.	Av	erage of 3 m	onths e	nded		Year.	Av	verage of 3 m	onths	ended		Year.
	September.	December.	Marc	h	June.		September.	December.	Mar	ch.	June.	rear.
1928–29							+1.9	+2.6	+2	2.1	+3.6	+2.6
1935–36	+5.0 +6.5 +8.1 +4.7	$+8.3 \\ +4.6 \\ +11.7 \\ +2.3$	+7 +4 +6 +4	.5	+6.5 +5.7 +6.7 -3.1	+6.9 +5.3 +8.3 +1.9	$ \begin{array}{c c} -1.3 \\ +0.8 \\ +1.4 \\ +3.7 \end{array} $	+1.0 -2.6 $+6.1$ $+1.1$	-3 +2	0.7 3.0 2.7 0.7	$ \begin{array}{r} -1.2 \\ -1.3 \\ +5.1 \\ +3.5 \end{array} $	$ \begin{array}{r} -0.5 \\ -1.5 \\ +4.0 \\ +2.6 \end{array} $
1939–40	+2.6 +7.5 +15.4 -6.0	+5.6 +7.8 +9.4 -19.3	+3 +10 +11 -18	.9	$+6.3 \\ +23.3 \\ -2.4 \\ -6.0$	+4.5 +12.3 +8.0 -12.6	+6.1 +5.3 +12.3 +0.0	+9.9 +3.0 +10.6 +0.7	+2	9.1 5.9 2.2 1.4	+8.7 +8.8 -1.0 +13.9	+8.5 +5.8 +11.0 +4.1
	M	Month of— Average of 3 ended—			N	Ionth of—		А	ended			
January February March April May June	-	-15.3 -27.5 -14.1 -16.0 +0.8 -1.3		-18.9 -22.2 -18.8 -18.7 -9.8 -6.0		2 8 7 8		+0.4 -4.9 $+9.4$ $+0.9$ $+8.0$ $+38.9$			-0. -4.: +1. +1. +6. +13.	3 4 6 0
July August September October November December January February March April	-25.5 gust				-8. -16. -19. -14. -7. -1. -0. +1. +0.	2 3 3 7 6 1 2 3		-3.5 +0.3 -3.1 -3.9 +3.2 +9.3 -2.0 +3.6 +7.2			+13. +11. -2. -2. -1. +3. +4. +3.	1 1 3 1 5 1 3

AUSTRALIAN TRADING BANKS.(a)

(Excludes Commonwealth Bank.) £A'000.

		Business within Australia.										
Period.			Deposits.			Govern- ment and	Special War-time Deposits					
		Bearing Interest.	Not Bearing Interest.	Total.	Advances.	Municipal Securities.	with Com- monwealth Bank.	Cash.	Treasury Bills.			
Quarter— 1938—1st 1939— ,, 1940— ,,		195,916 201,727 212,434	124,107 122,548 138,058	320,023 324,275 350,492	276,604 284,928 279,676	22,760 20,330 33,351		39,634 36,144 44,112	20,087 25,418 41,257			
1941— ,, 1942— ,, 1943— ,,		210,384 204,058 197,143	160,743 187,196 250,190	371,127 391,254 447,333	278,213 265,037 236,361	57,659 58,221 61,949	27,587 80,472	45,557 43,732 43,947	43,472 49,496 78,540			
1943—2nd 3rd 4th 1944—1st Month—	• • • • • • • • • • • • • • • • • • • •	199,519 207,359 210,867 217,945	258,441 257,968 277,112 308,943	457,960 465,327 487,979 526,888	244,776 244,746 235,507 224,573	72,993 76,056 79,037 80,435	100,401 106,234 124,547 150,478	32,392 38,230 40,011 46,925	60,792 55,000 61,404 74,500			
1944—January February March April May		212,628 215,938 218,173 217,654 217,851	297,910 311,038 320,828 326,620 318,658	510,538 526,976 539,001 544,274 536,509	226,130 222,842 224,390 227,571 225,164	80,356 80,460 80,460 80,295 83,750	138,709 151,183 164,485 172,415 180,158	47,241 48,091 45,363 40,581 37,132	72,250 75,818 76,044 74,190 63,734			

	Pero	centages of variou	is categories of a	assets to total depo	osits.	
Period.	Cash in Australia.	Cash + Treasury Bills. Advances.		Advances +Government and Municipal Securities in Australia.(b)	Special War-time Deposits. (c)	Percentage Non-interest- bearing to Total Deposits.
Quarter— 1938—1st 1939— ,, 1940— ,,	% 12.39 11.15 12.59	% 18.66 18.98 24.36	% 86.43 87.87 79.80	% 93.54 94.14 89.31	%	% 38.78 37.79 39.39
1941— ,, 1942— ,, 1943— ,,	12.28 11.17 9.82	23.99 23.83 27.09	74.96 67.74 52.84	90.50 82.62 66.69	7.05 17.99	43.31 47.85 55.93
1943—2nd 3rd 4th	7.07 8.22 8.20 8.91	20.34 20.04 20.78 23.05	53.45 52.60 48.26 42.62	69.39 68.94 64.46 57.89	21.92 22.83 25.52 28.60	56.55 55.44 56.79 58.63
1944—January February	9.25 9.12 8.41 7.46 6.92	23.40 23.51 22.52 21.09 18.80	44.29 42.29 41.63 41.81 41.97	60.03 57.56 56.56 56.56 57.58	27.17 28.69 30.51 31.68 33.58	58.35 59.00 59.52 60.01 59.39

⁽a) Nine trading banks, including banks amalgamated with any of the present nine.
(c) Not included under other headings.

⁽b) Excludes Treasury Bills.

COMMONWEALTH BANK OF AUSTRALIA.

£A'000.

			General B	Banking Dep	artment.			Note Issue and General Banking	
			Busines	s within Au	stralia.			Department.	Notes held
Period.		Deposits.		Special Balances War-time		Advances,	Govern- ment and	Sterling Reserve	outside Com- mon-
	Bearing Interest.	Not Bearing Interest.	Total.	Due to Other Banks.	Deposits lodged by Trading Banks.	&c., and Short-term Loans.	Municipal Securities (including Treasury Bills).	and Short Call Money in London.(a)	wealth Bank. (b)
Quarter— 1938—1st 1939— ,,	41,913 40,460 45,594	17,368 18,788 23,496	59,281 59,248 69,090	25,129 23,741 33,478		14,553 17,960 32,507	45,905 46,425 41,661	42,447 35,004 47,740	45,683 44,282 49,708
1941— ,, 1942— ,, 1943— ,,	56,708 55,212 77,266	25,041 26,678 44,024	81,749 81,890 121,290	36,645 37,862 37,399	27,988 80,912	27,148 34,448 28,278	37,072 89,402 180,333	79,782 53,378 76,387	60,382 82,746 122,973
1943—2nd 3rd 4th 1944—1st	98,684 78,258 77,849 78,583	50,953 53,865 56,326 52,426	149,637 132,123 134,175 131,009	25,885 33,051 33,539 41,812	100,844 106,735 125,132 151,207	27,026 24,863 22,662 27,823	213,961 213,733 234,985 249,317	80,913 84,148 89,889 107,092	133,350 141,826 152,864 164,387
Month— 1944—January Feb Mar Apr May	80,323 78,281 76,709 82,625 81,377	50,328 52,953 54,521 56,006 60,893	130,651 131,234 131,230 138,631 142,270	41,477 43,232 40,812 35,693 30,898	139,388 151,919 165,268 173,234 181,000	25,392 30,486 28,197 25,006 27,600	248,638 249,387 250,097 251,907 239,897	95,007 108,649 120,640 130,014 144,092	160,160 163,227 171,788 178,783 180,450

⁽a) Not to be taken as a measure of Net London Funds.

ALL CHEQUE-PAYING BANKS.

(Includes Commonwealth Bank.)

			Deposits.			Government and Municipal	Percentage Non-interest-	Percentage Advances
Quarter.		Bearing Interest.	Not Bearing Interest.	Total. (a)	Advances. (b)	Securities (including Treasury Bills).	Total Deposits.	to Total Deposits. (c)
1936—1st 1937— ,, 1938— ,, 1939— ,,		£'000. 215,386 226,488 244,160 245,870	£'000. 126,878 136,732 143,551 143,260	£'000. 342,264 363,220 387,711 389,130	£'000. 289,111 294,636 314,477 325,627	£'000. 90,621 92,376 92,257 94,006	37.0 37.6 37.0 36.8	% 80.4 77.3 77.3 79.9
1940— ,, 1941— ,, 1942— ,, 1943— ,,		261,571 270,450 262,603 278,119	163,899 188,843 217,515 299,476	425,470 459,293 480,118 577,595	334,846 328,074 321,197 284,714	118,237 140,715 199,771 324,970	38.5 41.0 45.2 51.8	75.6 68.2 63.9 46.9
1943—2nd 3rd 4th 1944—1st	• • •	301,819 289,424 292,744 300,974	314,609 316,961 338,869 367,757	616,428 606,385 631,613 668,731	291,680 288,873 277,070 270,584	352,250 350,100 380,928 411,255	50.9 52.2 53.6 54.9	45.1 45.4 41.8 38.5

⁽a) Customers' Deposits; excludes amounts deposited by trading banks with Commonwealth Bank. (b) Includes Short-term Loans, other than Treasury Bills, of the Commonwealth Bank. (c) In computing the ratios the figures relating to the Rural Bank of New South Wales have been excluded.

⁽b) Notes held by Other Banks and by Public.

BANK CLEARINGS.

In the absence of statistics of debits to customers' accounts, bank clearings form a useful index of the money-value of cheque payments. Since they do not include cheques deposited in the banks on which they are drawn, the figures are not exhaustive, and their comparability is sometimes impaired by the effects of banking amalgamations. Cheque clearings connected with the redemption or issue of Treasury Bills have been excluded from the following table, but adjustments have not been made for other sporadic transactions concerned with public finance.

£'000.

								Six Ca	pitals.
Period.		Sydney.	Melbourne.	Brisbane.	Adelaide.	Perth.	Hobart.	Weekly Averages.	Index.
					Weekly	Average	3 .		
1928–29		20,064	15,408	3,777	3,093	2,188	542	45,072	1,000
1935–36	• • • • • • • • • • • • • • • • • • • •	15,522 17,247 17,964 17,832	14,208 15,592 16,323 15,415	3,528 3,753 4,038 4,212	2,592 2,900 3,040 2,953	1,866 1,989 2,092 2,055	507 559 577 623	38,223 42,040 44,034 43,090	848 933 977 956
1939–40 1940–41 1941–42 1942–43		19,541 21,194 22,747 26,084	17,661 19,784 22,823 25,830	4,670 4,726 4,815 5,904	3,246 3,499 3,970 4,532	2,234 2,229 2,336 2,489	697 672 731 813	48,049 52,104 57,422 65,652	1,066 1,156 1,274 1,457
1941–42— March April May June	••	23,780 21,687 22,818 26,203	25,667 23,811 23,384 27,090	4,722 4,886 5,138 5,695	4,305 3,879 4,022 4,566	2,580 2,165 2,176 2,250	791 679 731 829	61,845 57,107 58,269 66,633	(a) 1,372 1,267 1,293 1,478
July August September October November December January February March April May June		23,032 22,699 24,033 25,464 25,517 27,033 24,218 25,731 27,828 26,464 30,284 29,845	23,526 22,197 22,403 25,082 25,665 25,688 24,790 26,435 28,468 27,762 28,588 28,847	5,410 5,449 5,374 6,124 5,798 6,008 5,341 6,201 5,810 5,470 6,810	4,223 3,839 4,157 4,612 4,690 4,396 4,142 4,599 5,278 4,754 4,832 4,706	2,150 2,213 2,286 2,549 2,501 2,420 2,755 2,848 2,622 2,472 2,638 2,453	813 782 720 794 766 812 789 874 770 1,018 799	59,154 57,179 58,973 64,625 64,937 66,357 62,035 66,688 70,776 67,940 73,951	1,312 1,269 1,308 1,434 1,441 1,472 1,376 1,480 1,570 1,507
June		27,04)	20,047	0,711	4,700	2,400	655	73,617	1,633
July August September October November December January February March April May		26,480 28,104 25,908 27,295 29,509 28,300 24,808 28,983 28,878 26,020 31,211	26,037 25,040 25,401 26,534 28,030 27,913 25,436 27,498 28,500 26,395 29,508	6,652 6,580 6,247 6,911 6,948 6,885 6,052 6,862 7,314 6,659 7,515	4,543 4,654 4,815 4,660 5,160 4,688 4,454 5,531 5,202 5,001 5,254	2,475 2,644 2,497 2,808 2,669 2,760 2,969 2,801 2,708 2,685 2,834	928 922 856 920 981 840 944 872 891 1,009 1,119	67,115 67,944 65,724 69,128 73,297 71,386 64,663 72,547 73,493 67,769 77,441	1,489 1,507 1,458 1,534 1,626 1,584 1,437 1,610 1,631 1,504

⁽a) The monthly index is based on the clearings for the month without adjustment for seasonal variations,

AMOUNTS ON DEPOSIT IN SAVINGS BANKS, ETC.

Amount on deposit at end of—	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.(a)
	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.
1928–29	85,728	72,707	24,076	25,228	11,609	5,811	225,486
1025 27	00.000	73,890	27,132	25,309	11,517	6,818	224,962
1936–37	01.052	75,720	27,304	26,506	11,835	7,215	230,851
1937–38	0/01/	78,877	28,206	27,244	12,037	7,692	240,432
1938–39	07 474	80,461	29,045	27,397	12,396	8,396	245,587
1939–40 .	02 111	79,145	28,252	26,563	11,860	8,518	236,991
1940–41	07 750	85,689	29,089	27,510	12,521	8,941	252,231
1941–42	04.520	94,226	31,214	30,616	13,821	9,472	274,275
1942–43	122 405	121,249	45,197	38,563	18,884	11,174	357,995
1941-42							
May .		92,711	30,361	29,831	13,563	9,509	269,286
June .	. 94,538	94,226	31,214	30,616	13,821	9,472	(b)274,275
1942-43-							000 504
July .		96,999	32,235	31,525	14,331	9,681	282,506
August .		99,496	33,379	32,223	14,849	9,910	290,001
September .		101,125	34,591	32,690	15,197	9,979	295,396 301,451
October .		103,153	35,546 36,496	33,191 33,494	15,528 15,823	10,011	305,927
November .	105 745	104,725 105,639	37,441	33,677	16,020	10,061	309,012
December . January .	100 220	103,039	38,596	34,445	16,525	10,221	317,685
January . February .	112 010	111,532	39,644	35,436	17,053	10,528	327,491
March .	115 (12	114,326	40,948	36,425	17,562	10,706	336,111
April .	115 500	114,349	41,762	36,547	17,774	10,699	337,124
May .	110 016	116,974	43,039	37,232	18,265	10,903	344,942
June .	. 122,405	121,249	45,197	38,563	18,884	11,174	(b) 357,995
1943-44							
July .	. 126,689	124,939	47,130	39,859	19,627	11,520	370,300
August .		128,483	49,303	40,941	20,291	11,922	382,015
September .		131,279	51,269	41,806	20,907	12,153	392,140
October .		133,141	52,496	42,404	21,378	12,277	398,587
November .		134,425	53,976	42,666	21,748	12,362	404,068 414,298
December .		137,506	55,646 57,374	43,564 44,499	22,298 22,958	12,608 12,863	425,240
January .	150 275	140,694 144,034	59,055	45,488	23,570	13,274	436,399
February . March .	15/115/	146,615	60,594	46,339	24,153	13,552	446,046
A . 1	156 025	147,623	61,629	46,642	24,500	13,684	450,775
May .	157 045	149,079	62,589	46,949	24,802	13,863	455,012

⁽a) Includes Internal Territories.

⁽b) Includes Interest added, 1941-42, £4,666,000; 1942-43, £5,715,000.

Australian Notes new by I ubite on last Worlday in each Worldin.										
	1940-41.	1941-42.	1942-43.	1943–44.						
	£'000.	£'000.	£'000.	£°000.						
July August September October November December	47,428 47,650 47,529 47,337 47,935 51,213	55,046 56,467 57,847 59,335 60,928 67,167	94,100 96,411	126,683 131,575 134,701 139,498 137,939 150,001						
January February March April May June .	49,613 48,509 49,252 50,924 51,920 53,820	68,095 72,052 77,866 81,046 82,962 86,488	. 123,500	148,813 152,255 161,179 166,496 168,621						

Australian Notes held by Public on last Monday in each Month.

Note.—In addition to the savings shown above these net amounts were subscribed for War Savings Certificates as at the

end of the	mon	ths stated	:				
		1940-41.		1941-42	1942-43.	1	943-44.
		£'000.		£'000.	£'000.		£'000.
July		9,274		18,303	 27,062		35,832
August		10,485		18,914	 27,784		36,396
September	٠	11,293		19,437	 28,567		37,054
October		12,099		19,933	 29,397		37,807
November		12,713		20,528	 30,184		39,240
December		13,240		21,320	 31,273		40,122
Ianuary		13,676		21,970	 31,853		40,583
February		14,217		22,911	 32,306		41,176
March		14,774		23,853	 32,958		41,774
April		15,245		24,456	 33,828		42,256
May		16,125		25,137	 34,474		43,053
June		17,380		26,171	 35,146		

INTEREST RATES AND SECURITY YIELDS: AUSTRALIA.

		A In	ustralian T terest on F	rading Bar ixed Depos	iks. sits.	C'wealth Savings Bank.			C'weal	th Govt. S	ecurities.	
Period	Period.		6	12	24	Deposits (maxi-	Treasury Bills.		Taxed at 1930 C'wealth Rate		ealth Rates	3.
		months.	months.	months.	24 months.	mum rate of Interest).		5 years	and under	10.	10 years an	nd over.
1928-29		4.0	4.0	% 4.5	% 5.0	% 3.9	% 4.50		% (a)		% ((a)
1935–36 1936–37 1937–38 1938–39	•••	1.3 2.0 2.0 2.0	1.8 2.5 2.5 2.5	2.4 2.75 2.75 2.75	2.6 3.0 3.0 3.0	2.0 2.0 2.0 2.0	1.75 1.75 1.75 1.75		3.73 3.85 3.66 3.83		3.7 3.9 3.7 3.8	4
1939–40 1940–41		1.9	2.4 2.0	2.6 2.25	2.9 2.5	2.0	1.71		3.64 3.04 2.97		3.63 3.13 3.13	7
									t Current Rates.	Taxe	d at 1930 (Rates.	C'wlth.
1941-42	• •	1.43	1.73	1.98	2.23	2.0	1.50	Short- dated, 2 years.	Long- dated, 12 years.	Short- dated, 2 years.	Medium dated, 7 years.	Long- dated, 12 years.
1942–43 1942–43–	• •	1.25	1.5	1.75	2.0	2.0	1.50	% (b) 2.40 2.48	% (b) 3.24 3.24	% (b) 2.35 2.45	% (b) 2.92 2.77	% (b) 3.18 2.99
March April May		1.25 1.25 1.25	1.5 1.5 1.5	1.75 1.75 1.75	2.0 2.0 2.0	2.0 2.0 2.0	1.50 1.50 1.50	2.47 2.48 2.49	3.23 3.24 3.24	2.39 2.36 2.37	2.70 2.71 2.74	2.93 2.92 2.96
June 1943-44		1.25	1.5	1.75	2.0	2.0	1.50	2.48	3.24	2.37	2.75	2.95
July August Septemb October Novembe Decembe January February March April May	er	1.25 1.25 1.25 1.25 1.25 1.25 1.25 1.00d 1.00 1.00	1.5 1.5 1.5 1.5 1.5 1.5 1.25d 1.25 1.25 1.25	1.75 1.75 1.75 1.75 1.75 1.75 1.75 1.50d 1.50 1.50	2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	1.50 1.50 1.50 1.50 1.25(c) 1.25 1.25 1.25 1.25 1.25	2.47 2.47 2.48 2.48 2.48 2.47 2.48 2.48 2.48 2.48	3.23 3.23 3.23 3.24 3.24 3.24 3.24 3.24	2.35 2.35 2.38 2.39 2.36 2.36 2.36 2.36 2.38 2.38 2.32	2.69 2.61 2.69 2.73 2.78 2.77 2.75 2.70 2.69 2.68 2.59	2.92 2.87 2.94 2.97 3.08 3.02 3.04 3.00 3.02 3.00 2.94

(a) Weighted averages for last Wednesday in month. Calculated, when loans above par, on earliest date of maturity. (b) Rate for securities maturing in 2, 7 and 12 years, estimated from rates on securities maturing in 0-5, 5-10 and 10 or more years, respectively. as from 17th January 1944. (c) Rate changed as from 3rd November, 1943. (d) Rates reduced by 0.25%

RATES OF INTEREST ON FIRST MORTGAGES: NEW SOUTH WALES. URBAN SECURITIES—WEIGHTED AVERAGES.(a)

Pe	riod.	1940.	1941.	1942.	1943.	1944.	Period.	%
March June September December		% 5.7 5.6 5.6 5.5	% 5.5 5.5 5.5 5.5	% 5.5 5.4 5.3 5.3	% 5.1 5.1 5.0 5.0	% 5.0 	1943— December 1944— January February	. 5.0
Year Ende	d December	5.6	5.5	5.4	5.1		March	5.0
Year Ende	d June	5.6	5.5	5.5	5.2		April	5.0

(a) Average rate on mortgages registered in three months ending with month shown.

EXCHANGE RATES AND GOLD PRICES.

			Exchange Rates.		Gold	Prices.	
Period.		Australia on London.(a)	London on New York.(a)	Australia on New York.(b)	Australia : Export Parity.(c)	London.	
		£A. per £100	\$ per £ stg.	\$ per £A.	£A. per fine oz.	£ stg. per fine oz.	
1928–29		100.75	4.852	4.828	4.217	4.248	
1935–36 1936–37 1937–38 1938–39	••	125.25 125.25 125.25 125.25	4.957 4.939 4.980 4.738	3.940 3.929 3.961 3.759	8.701 8.761 8.690 9.137	7.035 7.041 7.001 7.340	
1939–40 1940–41 1941–42 1942–43	•••	125.25 125.25 125.25 125.25	4.138 4.030 4.030 4.030	3.285 3.198 3.198 3.198	10.418 10.671 10.565 10.450	(d) 8.239 8.400 8.400 8.400	
1941–42– March April May June	•••	125.25 125.25 125.25 125.25	4.030 4.030 4.030 4.030	3.198 3.198 3.198 3.198	10.450 10.450 10.450 10.450	8.400 8.400 8.400 8.400	
July August September October November December January February March April May	• •	125.25 125.25 125.25 125.25 125.25 125.25 125.25 125.25 125.25 125.25	4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030	3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198	10.450 10.450 10.450 10.450 10.450 10.450 10.450 10.450 10.450	8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400	
June		125.25	4.030	3.198	10.450	8.400	
July August September October November December January February March April May		125.25 125.25 125.25 125.25 125.25 125.25 125.25 125.25	4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030	3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198	10.450 10.450 10.450 10.450 10.450 10.450 10.450 10.450 10.450 10.450	8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400	

⁽a) Average of buying and selling rates for Telegraphic Transfers.

(b) Selling rate. Direct quotations from July, 1932, to date. Computed through London prior to that date. (c) Average price paid by the mints in Australia as from July, 1932. Prior thereto the export parity was calculated directly from London prices.

(d) Bank of England buying price unchanged at 8.400 from 5th September, 1939.

COMMONWEALTH AND STATES: REVENUE AND EXPENDITURE.

		Ju	ly-May, 1942-4	13.	July-May, 1943-44.			
Government of—		Revenue.	Expenditure.	Surplus (+) or Deficit (-).	Revenue.	Expenditure.	Surplus (+) or Deficit (-).	
		£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	
New South Wales (a)		63,086	61,824	+1,262	65,264	64,055	+1.209	
Victoria		29,389	30,372	983	29,200	30,545	-1.345	
Queensland		26,251	23,172	+3,079	25,819	23.521	+2,298	
South Australia		13,423	13,231	+ 192	13,673	13,788	- 115	
Western Australia		11,661	11,660	+ 1	12,079	12,155	- 76	
Tasmania		2,732	3,084	- 352	2,964	3,108	- 144	
Six States		146,542	143,343	+3,199	148,999	147,172	+1,827	
Commonwealth		241,219	241,219		291,006	291,006		
Grand Total (b)		356,024	352,825	+3,199	402,089	400,262	+1,827	

Government of—			Year, 1942-43.		Estimate Year, 1943-44.			
		Revenue.	Expenditure.	Surplus (+) or Deficit (-).	Revenue.	Expenditure.	Surplus (+) or Deficit (-).	
New South Wales (a) Victoria Queensland South Australia Western Australia Tasmania		£'000. 71,207 36,490 29,284 15,193 13,151 3,290	£'000. 70,092 35,735 29,182 14,960 13,127 3,399	£'000. +1,115 + 755 + 102 + 233 + 24 - 109	£'000. 71,359 35,163 28,266 15,020 13,137 3,320	£'000. 70,754 35,107 28,197 15,442 13,135 3,494	£'000. + 605 + 56 + 69 - 422 + 2 - 174	
Six States Commonwealth		168,615 294,459	166,495 294,459	+2,120	166,265 345,120	166,129 345,120	+ 136	
Grand Total (b)		424,674	422,554	+2,120	466,497	466,361	+ 136	

(a) Excludes Main Roads Department and recoups of interest, &c., from undertakings outside the Budget.

on aggregating particulars for the Commonwealth and States, the grand totals exclude payments by the Commonwealth to the States on account of compensation in respect of uniform taxation, interest on States' debts, and special grants.

Deductions have also been made on account of Pay-roll tax payments by State Governments to the Commonwealth Government.

COMMONWEALTH AND STATES: SHORT-TERM DEBT.(a)

	Commonwealth Securities issued on behalf of—											
Where Redeemable.	Common- wealth.	New South Wales.	Victoria.	Queens- land.	South Australia.	Western Australia.	Tasmania.	Total.				
At 31st May, 1944—	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.				
Australia (b) London At 31st May, 1943—	347,280 2,970	24,130 9,796	5,805		4,525 3,816	6,305 2,960	665 491	382,905 25,838				
Australia (b) London	268,950 3,220	27,430 10,540	5 5,885	• •	3,825 3,816	6,305 2,998	595 491	307,110 26,950				

⁽a) Excludes overdrafts. For debt redeemable in Australia the unit of currency is £1 Australian; in London, £1 sterling.

(b) Excludes Treasury Bills—Liternal.

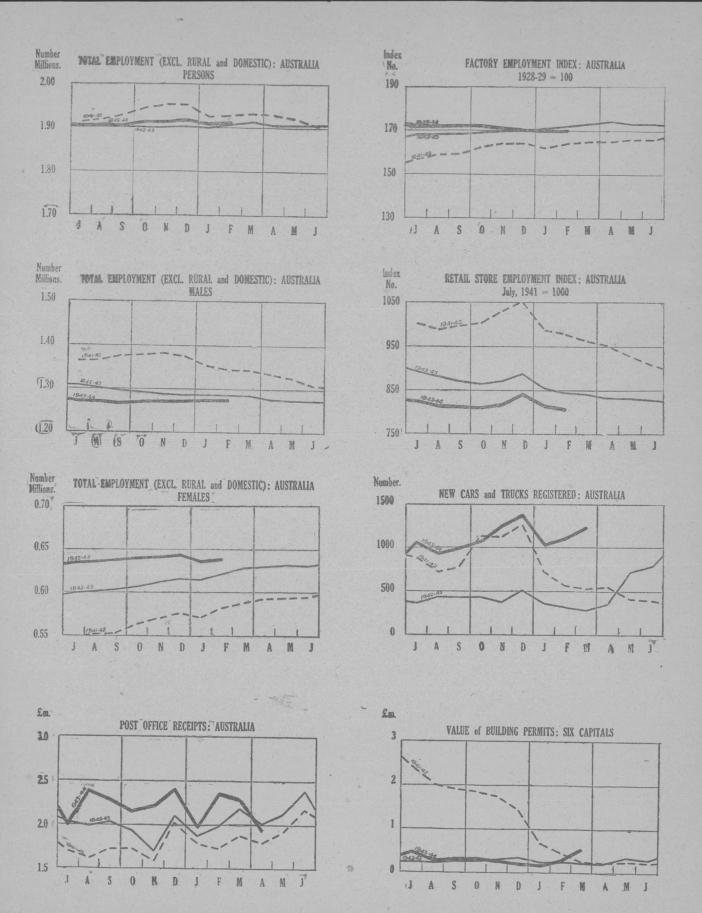
POST OFFICE ACTIVITY.

			•	Receipts of P.M.G's.	Broadcast Listeners'	Telephone Services	connected at end o
	Period.		Department.(a)	Licences in force at end of period.(b)	Lines.	Instruments.	
				£'000.	No.	No.	No.
				Monthly Averages.			
1928-29				1,071	300,528	384,358	505,554
1935–36 1936–37 1937–38 1938–39		•••	• • • • • • • • • • • • • • • • • • • •	1,239 1,318 1,396 1,447	823,613 938,331 1,056,004 1,129,786	417,661 440,471 465,498 487,535	562,868 594,855 630,175 661,996
1939-40 1940-41 1941-42 1942-43	• •	••	• • • • • • • • • • • • • • • • • • • •	1,491 1,590 1,803 2,033	1,212,260 1,293,266 1,320,073 (c) 1,419,793	506,612 525,547 531,075 540,261	691,088 720,321 738,666 766,846
1941–42— March April May June	• •		••	Monthly Totals. 1,870 1,794 1,906 2,180	1,324,124 1,323,141 1,320,025 1,320,073	534,485 532,587 531,197 531,075	740,049 738,549 737,552 738,666
July August September October November December January February March April May	er r			2,038 1,999 2,030 1,940 1,697 2,109 1,866 1,976 2,199 2,006 2,131	(c) 1,330,619 1,334,546 1,338,220 1,350,729 1,358,896 1,366,616 1,373,352 1,383,548 1,393,872 1,399,578 1,406,439	531,337 532,037 532,735 533,482 534,247 535,240 535,989 536,780 537,702 538,305 539,125	740,083 742,771 744,501 746,433 749,181 751,891 754,309 756,215 758,768 761,504 764,168
June		• •		2,399	1,419,793	540,261	766,846
July August Septembe October Novembe Decembe January February March April May	er			1,993 2,383 2,278 2,150 2,225 2,408 1,979 2,364 2,286 1,929 2,448	1,416,915 1,424,092 1,429,778 1,430,686 1,437,057 1,438,448 1,436,001 1,444,980 1,444,439 1,444,419 1,452,718	541,294 542,556 543,667 544,720 545,951 547,451 548,246 549,768 551,882 553,382 555,355	769,634 772,467 774,972 777,563 780,779 783,730 785,534 788,181 791,671 793,677

⁽a) Actual collections. are included.

⁽b) Includes Papua.

⁽c) Commencing in July, 1942, licences for receivers in excess of one



LATEST BUREAU PUBLICATIONS.

- June 13. Quarterly Summary of Australian Statistics: March, 1944
 - " 13. Monthly Review of Business Statistics: May, 1944.
 - " 15. " " " " " " (P.N. 2088).
 - ,, 21. Australian Demography: Year 1942.
 - " 24. Retail Price Index—Food and Groceries: May, 1944 (No. S. 78).
 - " 27. Savings Bank Deposits: May, 1944 (P.N. 2089).
 - " 30. Export Price Index : May, 1944 (P.N. 2090).
- July 7. Dairy Industry in Australia: May, 1944.